

Eastern Caribbean Currency Union (ECCU) Fiscal Targets

Members of the Monetary Council, at its 69th meeting on 11 February 2011, presented their respective government's annual fiscal targets for the Debt to GDP and the Primary Balance to GDP ratios. These targets are being established as a component of the ECCU Eight Point Stabilisation plan. The Eight Point Stabilisation Plan is a comprehensive action plan with the stabilisation and transformation of the member countries as its main objective. It is a collective response to the negative impacts of the financial crisis.

Anguilla's ratios are as follows:

Debt to GDP	27.6
Primary Balance to GDP	-1.5

Table 1 presents the 2011 fiscal targets for the eight countries of the ECCU.

Table 1: Fiscal Targets for ECCU Member Countries

2011 Fiscal Targets for ECCU Member Countries		
Country	Debt/GDP	Primary Balance/GDP
Anguilla	27.6	-1.5
Antigua and Barbuda	84	1.4
Commonwealth of Dominica	66.2	2.4
Grenada	94.1	-1.9
Montserrat	6.2	-2
St Kitts and Nevis	147.81	5
Saint Lucia	67	-2.9
St Vincent and the Grenadines	61.8	-0.1
Source: Ministry of Finance in member countries		