

COOPERATIVE REPUBLIC OF GUYANA

# PUBLIC DEBT REPORT QUARTERLY STATISTICS

JUNE 2018



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## 1. COVERAGE

**Guyana's Public Debt Report Quarterly Statistics for the Second Quarter of 2018 (June 2018)** provides information on both the external and domestic public debt.

The **external public debt** comprises borrowings of the following:

- 1) Central Government;
- 2) Bank of Guyana;
- 3) Public Corporations (State-Owned Enterprises)
- 4) Government Guarantees;
- 5) Non-Guaranteed Public Corporations

The **domestic public debt** comprises the following instrument categories:

- 1) Securities (Treasury Bills, Debentures and Bonds)
- 2) Loans

**NOTE: The Statistical Abstract does not include information on the private sector external debt.**

## 2. METHODOLOGY

### 2.1 Database

The primary sources of information are the external and domestic debt databases administered by the Debt Management Division of the Office of the Budget, Ministry of Finance.

### 2.2 Conversion of the Debt Data

To produce the Summary Tables, the debt data was converted to US Dollars or Guyana Dollars as follows:

**Stock:** To convert the Stock Numbers to US Dollars or Guyana Dollars, the end of period exchange rates provided by the Bank of Guyana were used.

**Flow:** To convert the Flow Numbers to US Dollars or Guyana Dollars, the exchange rates prevailing as of the day of the transaction provided by the Bank of Guyana were used.

### 2.3 Treatment of Arrears

Debt renegotiations with some of Guyana's bilateral non-Paris Club and Commercial Creditors are yet to be finalised. Hence, the principal arrears and interest arrears (including penalty interest) are included in the Total External Debt Outstanding.

## 3. CLASSIFICATIONS

The classification of the debt data used in this Statistical Abstract complies, as far as possible, with the international standards indicated in the External Debt Statistics: Guide for Compilers and Users (Published by the International Monetary Fund, 2014) and the Public Sector Debt Statistics: Guide for Compilers and Users (Published by the International Monetary Fund, 2011).

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## **4. SOURCES**

### **4.1 Exchange Rates**

The exchange rates used for compiling the debt data were obtained from the Bank of Guyana (Daily Transaction Exchange Rates) and Financial Times Guide to World Currencies.

## **5. FINANCIAL QUARTER**

This Statistical Abstract captures information for the first two (2) Calendar Quarters of 2018, that is, January 1 to March 31, 2018 and April 1 to June 30, 2018.

## **6. FREQUENCY AND TIME LAG**

This Statistical Abstract will be published Quarterly with a time lag of at least two (2) months.

## **7. DESCRIPTION OF STATISTICAL TABLES**

Table 1 (a). This Table shows the Total Public Debt Outstanding and the Total Public Debt Service Payments by External and Domestic Public Debt for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in US dollars.

Table 1 (b). This Table shows the Total Public Debt Outstanding and Total Public Debt Service Payments by External and Domestic Public Debt for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in Guyana dollars.

Table 2. This Table shows the Share of the Total Public Debt Outstanding by External and Domestic Public Debt for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in US dollars.

Table 3 (a). This Table shows the Summary of the External Debt Outstanding and Actual External Debt Service Payments and by Creditor Category for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in US dollars.

Table 3(b). This Table shows the Summary of the External Debt Outstanding and Actual External Debt Service Payments by Creditor Category for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in Guyana dollars.

Table 4(a). This Table shows the detailed breakdown of the Actual External Debt Service Payments by Creditor Category and Creditor for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in US dollars.

Table 4(b). This Table shows the detailed breakdown of the Actual External Debt Service Payments by Creditor Category and Creditor for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in Guyana dollars.

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- Table 5(a). This Table shows a Summary and a detailed breakdown of the Total External Debt Outstanding by Borrower and Creditor Category for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in US dollars.
- Table 5(b). This Table shows a Summary and a detailed breakdown of the Share of the Total External Debt Outstanding by Borrower and Creditor Category as at June 30, 2018 in US dollars.
- Table 6. This Table shows the Actual External Disbursements for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in US dollars.
- Table 7. This Table shows the Status of Guyana’s External Debt Obligations Due and Unpaid as at June 30, 2018 in US dollars.
- Table 8(a). This Table shows a Summary of the Actual External Net Inflows and External Net Transfers by Creditor Category for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in US dollars.
- Table 8(b). This Table shows the detailed breakdown of the Actual External Net Inflows and External Net Transfers by Creditor Category and Creditor for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in US dollars.
- Table 9. This Table shows a Summary and detailed breakdown of the Status of Disbursing Loans for External Debt as at June 30, 2018 in US dollars.
- Table 10. This Table shows the New External Loans Contracted by the Government of the Cooperative Republic of Guyana for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018).
- Table 11(a). This Table shows the Summary of Domestic Debt Outstanding and Domestic Debt Service Payments by Instrument Category for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in Guyana dollars.
- Table 11(b). This Table shows the Summary of the Domestic Debt Outstanding and Domestic Debt Service Payments by Instrument Category for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in US dollars.
- Table 12(a). This Table shows the detailed breakdown of the Actual Domestic Debt Service Payments by Instrument Category and Instrument for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in Guyana dollars.

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Table 12(b). This Table shows the detailed breakdown of Actual Domestic Debt Service Payments by Instrument Category and Instrument for the Calendar Quarter 1 to Quarter 2 (January 1 to June 30, 2018) in US dollars.

Table 13(a). This Table shows the Total Domestic Debt Outstanding by Instrument Category and Instrument as at June 30, 2018 in Guyana dollars.

Table 13(b). This Table shows the Share of the Total Domestic Debt Outstanding by Instrument Category and Instrument as at June 30, 2018 in US dollars.

Table 13(c). This Table shows the Share of the Total Domestic Debt Outstanding by Instrument Category and Instrument as at June 30, 2018 in US dollars.

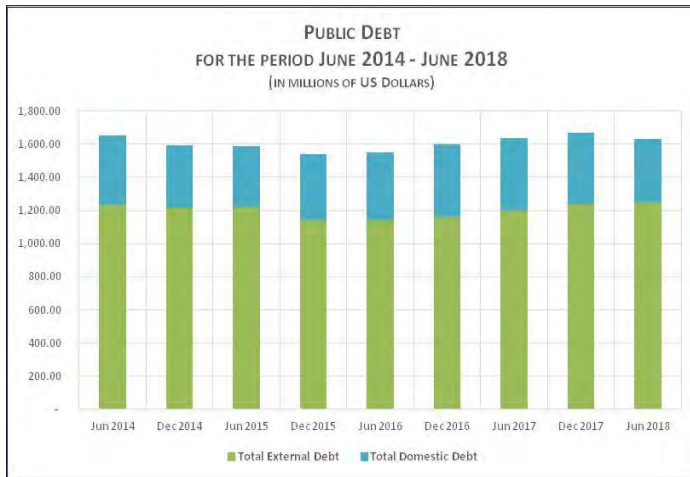
Table 14. This Table shows the Government Guarantees as at June 30, 2018 in Guyana dollars.

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## **HIGHLIGHTS OF GUYANA'S PUBLIC DEBT FOR THE PERIOD JANUARY 1 TO JUNE 30, 2018**

- Guyana's public debt remains sustainable with a moderate risk of debt distress.
- In May 2018, the National Industrial and Commercial Investments Limited (NICIL) issued a US\$150 million or G\$30 billion equivalent bond facility, arranged by Republic Bank Limited. The Government guaranteed bond has been issued for a five-year term with a rate of return of 4.75 percent per annum. The funds raised are to be used towards GuySuCo's capital expenditure and general operations. This is the first type of transaction of its kind in Guyana which signals Guyana's entry into the capital markets arena.
- There were no new external loans contracted for the first half of 2018.
- At the end of June 2018, Guyana's stock of public debt amounted to about US\$1,631.8 million, less than 1 percent decline compared to the 2017 half-year position. Of the total stock of public debt, external debt amounted to US\$1,249.5 million (76.6 percent) whilst domestic debt was about US\$382.1 million (23.4 percent).
- The main creditors accounting for the largest share of the external debt portfolio are: IDB (40.5 percent); China EXIM Bank (15.2 percent); and CDB ( 11.9 percent)
- The external disbursing loans represent about 20 percent of the external debt portfolio.
- The entire external debt portfolio is denominated in foreign currency with the US dollar currency being the dominant currency (73 percent) in the portfolio. This foreign currency exposure highlights Guyana's potential vulnerabilities to solvency and liquidity risks. A depreciation in the Guyana dollar against foreign currencies, in particular, the US dollar will increase debt service payments significantly in Guyana dollar terms.
- Guyana's public debt portfolio is not highly exposed to refinancing risk, since total short-term debt accounted for about 21 percent of the debt portfolio at end-June 2018. Notably, the domestic debt portfolio has a high level of refinancing risk since the majority (89 percent) of the portfolio consists of Treasury Bills which have a maturity of one (1) year or less.

## Public Debt

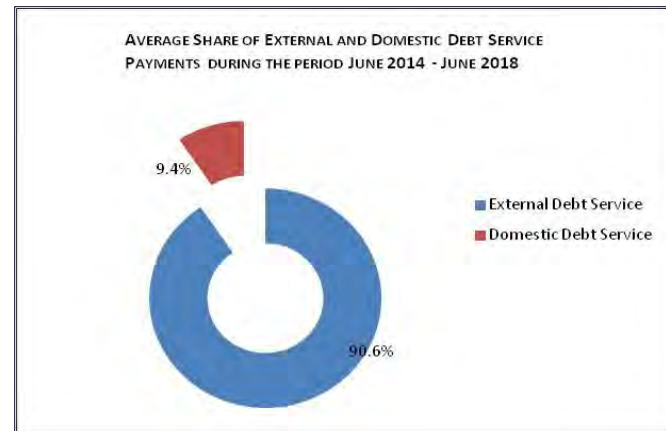


Source: Debt Management Division, Ministry of Finance

Public Debt has remained stable over the period end-June 2014 to end-June 2018. Over the period on average, external debt accounted for about seventy-five percent (75%) of public debt.

## Public Debt Service

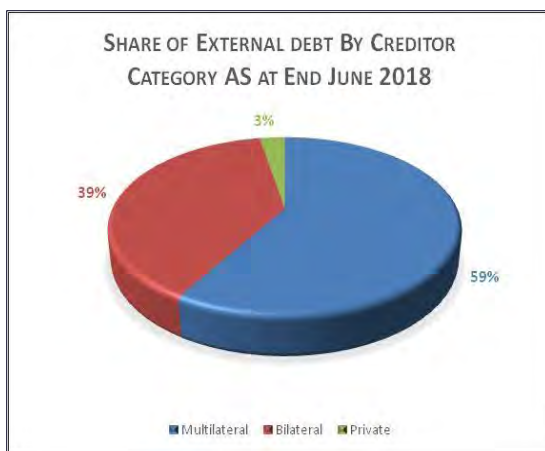
Over the period June 2014- June 2018, on average, external debt service payments (interest and principal) accounted for about 90.6 percent of total debt service payments.



Source: Debt Management Division, Ministry of Finance

## External Debt

### External Debt by Creditor Category



Source: Debt Management Division, Ministry of Finance

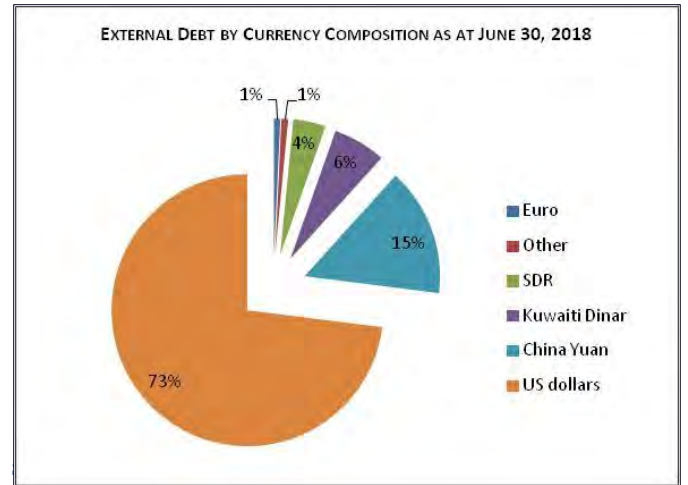
Multilateral creditors accounted for the largest portion of the external debt portfolio. Multilateral creditors such as the Inter-American Development Bank (IDB) and the Caribbean Development Bank (CDB) accounted for 40.5 percent and 11.9 percent of the external debt portfolio respectively.

Bilateral creditors are also represent a substantial portion of the external debt portfolio. China (EXIM Bank) is the second largest creditor, accounted for about 15.2 percent of the external debt portfolio. Non-Paris Club bilateral creditors that are in arrears, such as, Argentina, Kuwait, UAE, Serbia and Libya accounted for about 12 percent of debt of the external debt portfolio.



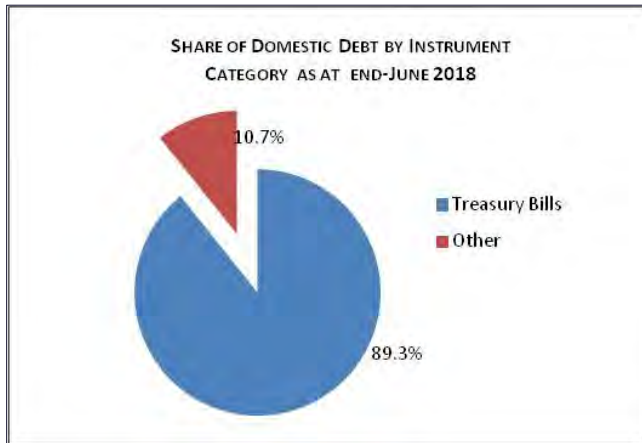
## Currency Composition of External Debt

The entire external debt portfolio is denominated in foreign currency. The US dollar and China Yan represent about 88 percent of the portfolio.



Source: Debt Management Division, Ministry of Finance

## Domestic Debt



Source: Debt Management Division, Ministry of Finance

The domestic debt portfolio consist mainly of Treasury Bills (T-Bills). There are three (3) tenors of T-Bills in circulation name the 91-days T-Bills, 182-days T-Bills and 364-days T-Bills. The 364-day T-Bills accounted for 80 percent of the domestic debt portfolio

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**Public Debt Report**  
**Quarterly Statistics**  
**June 2018**

**TOTAL PUBLIC DEBT OUTSTANDING/TOTAL PUBLIC DEBT SERVICE PAYMENTS  
BY EXTERNAL AND DOMESTIC PUBLIC DEBT**  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of US Dollars

	Quarter 1 (Jan - Mar)	Quarter 2 (Apr - Jun)	Total (Jan - June)
<b>TOTAL PUBLIC DEBT</b>			
<b>Debt Outstanding</b>	1,695,463.89	1,631,618.44	-
<b>Principal Repayments</b>	18,391.71	10,974.25	29,365.97
<b>Interest Payments</b>	9,919.74	5,023.13	14,942.87
<b>Total Debt Service</b>	28,311.46	15,997.38	44,308.84
<b>EXTERNAL PUBLIC DEBT</b>			
Debt Outstanding	1,261,713.67	1,249,521.80	-
Principal Repayments	17,209.52	10,889.15	28,098.67
Interest Payments	7,073.58	4,183.09	11,256.67
Total Debt Service	24,283.10	15,072.23	39,355.34
<b>DOMESTIC PUBLIC DEBT</b>			
Debt Outstanding	433,750.22	382,096.64	-
Principal Repayments	1,182.19	85.11	1,267.30
Interest Payments	2,846.16	840.04	3,686.21
Total Debt Service	4,028.35	925.15	4,953.50

**TOTAL PUBLIC DEBT OUTSTANDING/TOTAL PUBLIC DEBT SERVICE PAYMENTS  
BY EXTERNAL AND DOMESTIC PUBLIC DEBT**

**for the calendar quarter(s) Q1 to Q2 2018 in thousands of Guyana Dollars**

	<b>Quarter 1 (Jan - Mar)</b>	<b>Quarter 2 (Apr - Jun)</b>	<b>Total (Jan - June)</b>
<b>TOTAL PUBLIC DEBT</b>			
<b>Debt Outstanding</b>	<b>350,115,929.21</b>	<b>340,194,940.09</b>	<b>-</b>
<b>Principal Repayments</b>	<b>3,831,205.01</b>	<b>2,309,583.12</b>	<b>6,140,788.12</b>
<b>Interest Payments</b>	<b>2,026,308.12</b>	<b>1,016,493.31</b>	<b>3,042,801.43</b>
<b>Total Debt Service</b>	<b>5,857,513.13</b>	<b>3,326,076.43</b>	<b>9,183,589.55</b>
<b>EXTERNAL PUBLIC DEBT</b>			
Debt Outstanding	260,543,873.19	260,525,296.18	-
Principal Repayments	3,587,082.70	2,291,672.08	5,878,754.78
Interest Payments	1,438,575.28	841,277.95	2,279,853.23
Total Debt Service	5,025,657.98	3,132,950.03	8,158,608.00
<b>DOMESTIC PUBLIC DEBT</b>			
Debt Outstanding	89,572,056.02	79,669,643.91	-
Principal Repayments	244,122.31	17,911.04	262,033.35
Interest Payments	587,732.84	175,215.36	762,948.20
Total Debt Service	831,855.15	193,126.40	1,024,981.55

**SHARE OF TOTAL PUBLIC DEBT OUTSTANDING  
BY EXTERNAL AND DOMESTIC PUBLIC DEBT**  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of US Dollars

	Quarter 1 (Jan - Mar)	Quarter 2 (Apr - Jun)
<b>TOTAL PUBLIC DEBT</b>	1,695,463.89	1,631,618.44
<b>EXTERNAL PUBLIC DEBT</b>	74.4%	76.6%
Debt Outstanding	1,261,713.67	1,249,521.80
<b>DOMESTIC PUBLIC DEBT</b>	25.6%	23.4%
Debt Outstanding	433,750.22	382,096.64

**EXTERNAL DEBT OUTSTANDING/EXTERNAL DEBT SERVICE PAYMENTS  
BY CREDITOR CATEGORY  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of US Dollars**

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>TOTAL</b>									
Debt Outstanding				1,259,618.05				1,255,077.62	
Principal Repayments	5,364.34	2,017.00	9,828.18	17,209.52	3,860.71	5,548.43	1,480.00	10,889.15	28,098.67
Interest Payments	2,801.25	943.93	3,328.40	7,073.58	1,973.93	1,076.89	1,132.27	4,183.09	11,256.67
Total Debt Service	8,165.60	2,960.93	13,156.58	24,283.10	5,834.64	6,625.32	2,612.27	15,072.23	39,355.34
<b>Multilateral Creditors</b>									
Debt Outstanding				729,865.24				731,589.77	
Principal Repayments	4,065.95	1,154.93	2,122.33	7,343.21	2,752.78	625.12	1,480.00	4,857.90	12,201.12
Interest Payments	2,107.00	724.21	1,166.42	3,997.62	1,700.55	596.61	1,120.66	3,417.81	7,415.44
Total Debt Service	6,172.95	1,879.14	3,288.75	11,340.84	4,453.33	1,221.72	2,600.66	8,275.72	19,616.55
<b>Bilateral Creditors</b>									
Debt Outstanding				494,832.26				488,715.63	
Principal Repayments	942.79	862.06	7,705.85	9,510.71	1,107.93	4,923.32	0.00	6,031.24	15,541.95
Interest Payments	150.71	219.73	2,161.97	2,532.41	273.38	480.28	0.00	753.66	3,286.07
Total Debt Service	1,093.50	1,081.79	9,867.83	12,043.12	1,381.31	5,403.60	0.00	6,784.91	18,828.02
<b>Private Creditors</b>									
Debt Outstanding				34,920.55				34,772.21	
Principal Repayments	355.60	0.00	0.00	355.60	0.00	0.00	0.00	0.00	355.60
Interest Payments	543.54	0.00	0.00	543.54	0.00	0.00	11.61	11.61	555.15
Total Debt Service	899.15	0.00	0.00	899.15	0.00	0.00	11.61	11.61	910.76

Source: Debt Management Division, Office of the Budget, Ministry of Finance

**EXTERNAL DEBT OUTSTANDING/EXTERNAL DEBT SERVICE PAYMENTS  
BY CREDITOR CATEGORY  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of Guyana Dollars**

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>TOTAL</b>									
<b>Outstanding Debt <sup>1</sup></b>				<b>260,111,126.92</b>				<b>261,683,683.07</b>	
<b>Principal Repayments</b>	<b>1,118,122.24</b>	<b>420,414.43</b>	<b>2,048,546.03</b>	<b>3,587,082.70</b>	<b>812,504.60</b>	<b>1,167,693.57</b>	<b>311,473.91</b>	<b>2,291,672.08</b>	<b>5,878,754.78</b>
<b>Interest Payments</b>	<b>548,068.57</b>	<b>196,749.41</b>	<b>693,757.30</b>	<b>1,438,575.28</b>	<b>376,350.37</b>	<b>226,636.57</b>	<b>238,291.00</b>	<b>841,277.95</b>	<b>2,279,853.23</b>
<b>Total Debt Service <sup>2</sup></b>	<b>1,666,190.82</b>	<b>617,163.84</b>	<b>2,742,303.33</b>	<b>5,025,657.98</b>	<b>1,188,854.97</b>	<b>1,394,330.14</b>	<b>549,764.91</b>	<b>3,132,950.03</b>	<b>8,158,608.00</b>
<b>Multilateral Creditors</b>									
Outstanding Debt <sup>1</sup>				150,717,171.08				152,536,467.65	
Principal Repayments	847,490.31	240,729.61	442,369.38	1,530,589.30	579,336.42	131,558.40	311,473.91	1,022,368.72	2,552,958.02
Interest Payments	403,360.76	150,950.60	243,124.39	797,435.75	318,815.79	125,559.03	235,847.63	680,222.44	1,477,658.19
Total Debt Service <sup>2</sup>	1,250,851.07	391,680.21	685,493.77	2,328,025.05	898,152.21	257,117.42	547,321.53	1,702,591.17	4,030,616.22
<b>Bilateral Creditors</b>									
Outstanding Debt <sup>1</sup>				102,182,862.10				101,897,209.08	
Principal Repayments	196,511.32	179,684.81	1,606,176.65	1,982,372.78	233,168.18	1,036,135.18	0.00	1,269,303.36	3,251,676.14
Interest Payments	31,413.55	45,798.81	450,632.91	527,845.27	57,534.58	101,077.55	0.00	158,612.12	686,457.40
Total Debt Service <sup>2</sup>	227,924.87	225,483.62	2,056,809.55	2,510,218.05	290,702.76	1,137,212.72	0.00	1,427,915.48	3,938,133.53
<b>Private Creditors</b>									
Outstanding Debt <sup>1</sup>				7,211,093.75				7,250,006.34	
Principal Repayments	74,120.61	0.00	0.00	74,120.61	0.00	0.00	0.00	0.00	74,120.61
Interest Payments	113,294.26	0.00	0.00	113,294.26	0.00	0.00	2,443.38	2,443.38	115,737.64
Total Debt Service <sup>2</sup>	187,414.87	0.00	0.00	187,414.87	0.00	0.00	2,443.38	2,443.38	189,858.25

Source: Debt Management Division, Office of the Budget, Ministry of Finance

**Notes:**

1. Bank of Guyana Period End Exchange Rate used: Q1 (US\$1 = G\$206.50), Q2 (US\$208.50)
2. Bank of Guyana Exchange Rate used: Q1 and April Q2 (US\$1=G\$208.43594); May and June Q2 (US\$1=G\$210.45468)

**DETAILS OF ACTUAL EXTERNAL DEBT SERVICE PAYMENTS  
BY CREDITOR CATEGORY AND CREDITOR  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of US Dollars**

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	TOTAL (Jan - Jun)
<b>TOTAL</b>									
Principal Repayments	5,364.34	2,017.00	9,828.18	17,209.52	3,860.71	5,548.43	1,480.00	10,889.15	28,098.67
Interest Payments	2,801.25	943.93	3,328.40	7,073.58	1,973.93	1,076.89	1,132.27	4,183.09	11,256.67
<b>Total Debt Service</b>	<b>8,165.60</b>	<b>2,960.93</b>	<b>13,156.58</b>	<b>24,283.10</b>	<b>5,834.64</b>	<b>6,625.32</b>	<b>2,612.27</b>	<b>15,072.23</b>	<b>39,355.34</b>
<b>Multilateral Creditors</b>									
Principal Repayments	4,065.95	1,154.93	2,122.33	7,343.21	2,752.78	625.12	1,480.00	4,857.90	12,201.12
Interest Payments	2,107.00	724.21	1,166.42	3,997.62	1,700.55	596.61	1,120.66	3,417.81	7,415.44
<b>Total Debt Service</b>	<b>6,172.95</b>	<b>1,879.14</b>	<b>3,288.75</b>	<b>11,340.84</b>	<b>4,453.33</b>	<b>1,221.72</b>	<b>2,600.66</b>	<b>8,275.72</b>	<b>19,616.55</b>
<b>Bilateral Creditors</b>									
Principal Repayments	942.79	862.06	7,705.85	9,510.71	1,107.93	4,923.32	0.00	6,031.24	15,541.95
Interest Payments	150.71	219.73	2,161.97	2,532.41	273.38	480.28	0.00	753.66	3,286.07
<b>Total Debt Service</b>	<b>1,093.50</b>	<b>1,081.79</b>	<b>9,867.83</b>	<b>12,043.12</b>	<b>1,381.31</b>	<b>5,403.60</b>	<b>0.00</b>	<b>6,784.91</b>	<b>18,828.02</b>
<b>Private Creditors</b>									
Principal Repayments	355.60	0.00	0.00	355.60	0.00	0.00	0.00	0.00	355.60
Interest Payments	543.54	0.00	0.00	543.54	0.00	0.00	11.61	11.61	555.15
<b>Total Debt Service</b>	<b>899.15</b>	<b>0.00</b>	<b>0.00</b>	<b>899.15</b>	<b>0.00</b>	<b>0.00</b>	<b>11.61</b>	<b>11.61</b>	<b>910.76</b>
<b>Multilateral Creditors</b>									
<b>IBRD</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IDA</b>									
Principal Repayments	0.00	0.00	60.60	60.60	0.00	60.80	35.18	95.99	156.58
Interest Payments	0.00	0.00	8.48	8.48	0.00	231.69	11.85	243.54	252.02
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>69.07</b>	<b>69.07</b>	<b>0.00</b>	<b>292.49</b>	<b>47.03</b>	<b>339.53</b>	<b>408.60</b>
<b>IDB</b>									
Principal Repayments	2,021.91	851.16	1,809.87	4,682.94	620.31	564.31	1,401.12	2,585.74	7,268.68
Interest Payments	1,153.73	684.72	1,124.56	2,963.00	752.38	364.92	1,098.83	2,216.13	5,179.13
<b>Total Debt Service</b>	<b>3,175.64</b>	<b>1,535.88</b>	<b>2,934.43</b>	<b>7,645.94</b>	<b>1,372.68</b>	<b>929.23</b>	<b>2,499.95</b>	<b>4,801.86</b>	<b>12,447.81</b>
<b>CDB</b>									
Principal Repayments	1,769.54	0.00	0.00	1,769.54	1,883.82	0.00	0.00	1,883.82	3,653.36
Interest Payments	869.79	0.00	0.00	869.79	866.22	0.00	0.00	866.22	1,736.00
<b>Total Debt Service</b>	<b>2,639.32</b>	<b>0.00</b>	<b>0.00</b>	<b>2,639.32</b>	<b>2,750.03</b>	<b>0.00</b>	<b>0.00</b>	<b>2,750.03</b>	<b>5,389.36</b>





**DETAILS OF ACTUAL EXTERNAL DEBT SERVICE PAYMENTS  
BY CREDITOR CATEGORY AND CREDITOR  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of US Dollars**

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	TOTAL (Jan - Jun)
<b>Bilateral Creditors</b>									
<b>Canada-EDC</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Denmark</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>France</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Germany</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Japan</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Italy</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Netherlands</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Russian Federation</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>T&amp;T</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	3,775.92	0.00	3,775.92	3,775.92
Interest Payments	0.00	0.00	0.00	0.00	0.00	194.51	0.00	194.51	194.51
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,970.43</b>	<b>0.00</b>	<b>3,970.43</b>	<b>3,970.43</b>





**DETAILS OF ACTUAL EXTERNAL DEBT SERVICE PAYMENTS  
BY CREDITOR CATEGORY AND CREDITOR  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of US Dollars**

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	TOTAL (Jan - Jun)
<b>Suppliers' Credit</b>									
<b>ITT (Former GTT)</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EPDS (Public Sector)</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EPDS (Private Sector)</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other</b>									
<b>Guymine (Ruston Bucyrus)</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Guyana Perpetual Railway Stock</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.11	0.00	0.00	0.11	0.00	0.00	11.61	11.61	11.72
<b>Total Debt Service</b>	<b>0.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.11</b>	<b>0.00</b>	<b>0.00</b>	<b>11.61</b>	<b>11.61</b>	<b>11.72</b>
<b>Barclays Bank</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Source: Debt Management Division, Office of the Budget, Ministry of Finance

**DETAILS OF ACTUAL EXTERNAL DEBT SERVICE PAYMENTS  
BY CREDITOR CATEGORY AND CREDITOR  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of Guyana Dollars**

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>TOTAL</b>									
Principal Repayments	1,118,122.24	420,414.43	2,048,546.03	3,587,082.70	812,504.60	1,167,693.57	311,473.91	2,291,672.08	5,878,754.78
Interest Payments	548,068.57	196,749.41	693,757.30	1,438,575.28	376,350.37	226,636.57	238,291.00	841,277.95	2,279,853.23
<b>Total Debt Service</b>	<b>1,666,190.82</b>	<b>617,163.84</b>	<b>2,742,303.33</b>	<b>5,025,657.98</b>	<b>1,188,854.97</b>	<b>1,394,330.14</b>	<b>549,764.91</b>	<b>3,132,950.03</b>	<b>8,158,608.00</b>
<b>Multilateral Creditors</b>									
Principal Repayments	847,490.31	240,729.61	442,369.38	1,530,589.30	579,336.42	131,558.40	311,473.91	1,022,368.72	2,552,958.02
Interest Payments	403,360.76	150,950.60	243,124.39	797,435.75	318,815.79	125,559.03	235,847.63	680,222.44	1,477,658.19
<b>Total Debt Service</b>	<b>1,250,851.07</b>	<b>391,680.21</b>	<b>685,493.77</b>	<b>2,328,025.05</b>	<b>898,152.21</b>	<b>257,117.42</b>	<b>547,321.53</b>	<b>1,702,591.17</b>	<b>4,030,616.22</b>
<b>Bilateral Creditors</b>									
Principal Repayments	196,511.32	179,684.81	1,606,176.65	1,982,372.78	233,168.18	1,036,135.18	0.00	1,269,303.36	3,251,676.14
Interest Payments	31,413.55	45,798.81	450,632.91	527,845.27	57,534.58	101,077.55	0.00	158,612.12	686,457.40
<b>Total Debt Service</b>	<b>227,924.87</b>	<b>225,483.62</b>	<b>2,056,809.55</b>	<b>2,510,218.05</b>	<b>290,702.76</b>	<b>1,137,212.72</b>	<b>0.00</b>	<b>1,427,915.48</b>	<b>3,938,133.53</b>
<b>Private Creditors</b>									
Principal Repayments	74,120.61	0.00	0.00	74,120.61	0.00	0.00	0.00	0.00	74,120.61
Interest Payments	113,294.26	0.00	0.00	113,294.26	0.00	0.00	2,443.38	2,443.38	115,737.64
<b>Total Debt Service</b>	<b>187,414.87</b>	<b>0.00</b>	<b>0.00</b>	<b>187,414.87</b>	<b>0.00</b>	<b>0.00</b>	<b>2,443.38</b>	<b>2,443.38</b>	<b>189,858.25</b>
<b>Multilateral</b>									
<b>IBRD</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IDA</b>									
Principal Repayments	0.00	0.00	12,630.52	12,630.52	0.00	12,796.08	7,404.59	20,200.66	32,831.18
Interest Payments	0.00	0.00	1,766.62	1,766.62	0.00	48,760.64	2,494.12	51,254.76	53,021.38
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>14,397.14</b>	<b>14,397.14</b>	<b>0.00</b>	<b>61,556.71</b>	<b>9,898.71</b>	<b>71,455.42</b>	<b>85,852.55</b>
<b>IDB</b>									
Principal Repayments	421,438.86	177,413.03	377,241.79	976,093.67	130,546.24	118,762.32	294,871.48	544,180.05	1,520,273.72
Interest Payments	240,478.34	142,719.59	234,398.07	617,596.00	158,341.09	76,798.39	231,254.48	466,393.96	1,083,989.96
<b>Total Debt Service</b>	<b>661,917.20</b>	<b>320,132.62</b>	<b>611,639.86</b>	<b>1,593,689.67</b>	<b>288,887.34</b>	<b>195,560.71</b>	<b>526,125.96</b>	<b>1,010,574.01</b>	<b>2,604,263.68</b>







**DETAILS OF ACTUAL EXTERNAL DEBT SERVICE PAYMENTS  
BY CREDITOR CATEGORY AND CREDITOR  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of Guyana Dollars**

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>Russian Federation</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>T&amp;T</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	794,659.74	0.00	794,659.74	794,659.74
Interest Payments	0.00	0.00	0.00	0.00	0.00	40,936.36	0.00	40,936.36	40,936.36
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>835,596.10</b>	<b>0.00</b>	<b>835,596.10</b>	<b>835,596.10</b>
<b>USA</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>UK</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Argentina</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Brazil -Mabura Hill</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Bulgaria</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>China EXIM Bank</b>									
Principal Repayments	0.00	0.00	1,489,081.40	1,489,081.40	0.00	0.00	0.00	0.00	1,489,081.40
Interest Payments	0.00	0.00	421,698.82	421,698.82	0.00	0.00	0.00	0.00	421,698.82
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>1,910,780.22</b>	<b>1,910,780.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,910,780.22</b>





**DETAILS OF ACTUAL EXTERNAL DEBT SERVICE PAYMENTS  
BY CREDITOR CATEGORY AND CREDITOR  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of Guyana Dollars**

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>Other</b>									
<b>Guymine (Ruston Bucyrus)</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Guyana Perpetual Railway Stock</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	22.11	0.00	0.00	22.11	0.00	0.00	2,443.38	2,443.38	2,465.49
<b>Total Debt Service</b>	<b>22.11</b>	<b>0.00</b>	<b>0.00</b>	<b>22.11</b>	<b>0.00</b>	<b>0.00</b>	<b>2,443.38</b>	<b>2,443.38</b>	<b>2,465.49</b>

Source: Debt Management Division, Office of the Budget, Ministry of Finance

**External Debt Outstanding**  
**By Borrower and Creditor**  
**for the calendar quarters Q2 2017 to Q2 2018 in millions of United States Dollars**

	Quarter 2 2017	Quarter 3 2017	Quarter 4 2017	Quarter 1 2018	Quarter 2 2018
<b>External Debt Outstanding</b>	<b>1,200.22</b>	<b>1,208.69</b>	<b>1,240.59</b>	<b>1,261.71</b>	<b>1,249.52</b>
<b>Central Government</b>	<b>1,184.21</b>	<b>1,192.67</b>	<b>1,224.58</b>	<b>1,245.70</b>	<b>1,233.54</b>
Multilateral Creditors	705.93	707.28	725.52	729.87	731.59
Bilateral Creditors	459.16	466.29	479.87	496.93	483.16
Private Creditors	19.12	19.11	19.20	18.91	18.79
<b>Bank of Guyana</b>	<b>16.01</b>	<b>16.01</b>	<b>16.01</b>	<b>16.01</b>	<b>15.98</b>
Multilateral Creditors	0.00	0.00	0.00	0.00	0.00
Bilateral Creditors	0.00	0.00	0.00	0.00	0.00
Private Creditors	16.01	16.01	16.01	16.01	15.98
<b>Central Government</b>					
<b>Multilateral Creditors</b>	<b>705.93</b>	<b>707.28</b>	<b>725.52</b>	<b>729.87</b>	<b>731.59</b>
IDA	33.65	35.34	35.56	38.68	40.03
IDB	492.17	492.24	503.30	506.56	505.49
CDB	145.32	145.35	150.73	149.20	148.74
OFID	13.26	12.77	12.77	12.28	12.28
EEC	6.48	6.48	6.58	6.49	6.16
IFAD	8.57	8.70	8.62	8.78	9.12
CDF	6.47	6.39	7.96	7.87	9.77
<b>Bilateral Creditors</b>	<b>459.16</b>	<b>466.29</b>	<b>479.87</b>	<b>496.93</b>	<b>483.16</b>
<b>Paris Club</b>	<b>19.35</b>	<b>19.46</b>	<b>15.83</b>	<b>15.91</b>	<b>11.97</b>
Italy	3.09	3.20	3.15	3.22	3.06
T&T	15.64	15.64	12.11	12.11	8.33
USA	0.63	0.63	0.58	0.58	0.58
<b>Non-Paris Club</b>	<b>439.81</b>	<b>446.83</b>	<b>464.03</b>	<b>481.02</b>	<b>471.19</b>
Argentina	15.05	15.13	15.22	15.30	15.39
China - Eximbank	157.18	164.87	181.27	198.64	190.98
India - Eximbank	17.56	16.76	16.76	16.08	16.21
Kuwait - KIA	75.81	76.87	77.58	78.83	78.68
Libya	43.49	43.50	43.51	43.77	43.78
Serbia (Jugo-Imports-SDPR)	1.34	1.35	1.36	1.36	1.37
UAE	7.91	7.91	7.91	8.04	8.04
Venezuela - PDVSA 1/	121.47	120.43	120.43	119.00	116.75

**External Debt Outstanding**  
**By Borrower and Creditor**  
**for the calendar quarters Q2 2017 to Q2 2018 in millions of United States Dollars**

	Quarter 2 2017	Quarter 3 2017	Quarter 4 2017	Quarter 1 2018	Quarter 2 2018
<b>Private Creditors</b>	<b>19.12</b>	<b>19.11</b>	<b>19.20</b>	<b>18.91</b>	<b>18.79</b>
<b>Commercial Banks</b>	<b>19.00</b>	<b>18.99</b>	<b>19.07</b>	<b>18.78</b>	<b>18.67</b>
-Republic Bank Limited (T & T)	17.31	17.31	17.31	16.95	16.95
-Lloyds Bank (O/Draft)	1.69	1.68	1.76	1.83	1.72
<b>Suppliers' Credit</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
-ITT (Former GTT) 2/	0.00	0.00	0.00	0.00	0.00
<b>Bonds</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>
-Guymine debt (Ruston Bucyrus)	0.03	0.03	0.03	0.03	0.03
<b>Other</b>	<b>0.09</b>	<b>0.09</b>	<b>0.09</b>	<b>0.10</b>	<b>0.09</b>
-Guyana Perpetual Railway Stock	0.09	0.09	0.09	0.10	0.09
<b>Bank of Guyana</b>					
<b>Multilateral Creditors</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IMF	0.00	0.00	0.00	0.00	0.00
CMCF	0.00	0.00	0.00	0.00	0.00
IFC	0.00	0.00	0.00	0.00	0.00
<b>Bilateral Creditors</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Venezuela	0.00	0.00	0.00	0.00	0.00
<b>Private Creditors</b>	<b>16.01</b>	<b>16.01</b>	<b>16.01</b>	<b>16.01</b>	<b>15.98</b>
<b>Suppliers' Credit</b>	<b>12.54</b>	<b>12.54</b>	<b>12.54</b>	<b>12.54</b>	<b>12.54</b>
EPDS (Public Sector)	0.45	0.45	0.45	0.45	0.45
EPDS (Private Sector)	12.09	12.09	12.09	12.09	12.09
<b>Nationalisation</b>	<b>3.47</b>	<b>3.47</b>	<b>3.47</b>	<b>3.47</b>	<b>3.44</b>
Barclays Bank	3.47	3.47	3.47	3.47	3.44

**Footnotes:**

1/ Takes into account amounts compensated under six (6) Debt Compensation Agreements concluded.

2/ A decision was taken to remove the debt obligations of India (TATA Industries) and USA (ITT ) from the Public Debt Register until a debt settlement claim is made by the creditor.

3/ Figures for Bilateral Non-Paris Club debt reflect contractual principal in arrears, contractual interest in arrears and penalty interest accrued as well

**SHARE OF TOTAL EXTERNAL DEBT OUTSTANDING  
BY BORROWER AND CREDITOR CATEGORY  
AS AT JUNE 30, 2018 IN THOUSANDS OF US DOLLARS**

	Total External Debt Outstanding	Share of Total External Debt Outstanding (in percent)
<b>Total External Debt Outstanding</b>	<b>1,249,521.80</b>	<b>100.00%</b>
<b>Central Government</b>	<b>1,233,543.68</b>	<b>98.72%</b>
Multilateral Creditors	731,589.77	58.55%
Bilateral Creditors	483,159.82	38.67%
Private Creditors	18,794.09	1.50%
<b>Bank of Guyana</b>	<b>15,978.13</b>	<b>1.28%</b>
Multilateral Creditors	0.00	0.00%
Bilateral Creditors	0.00	0.00%
Private Creditors	15,978.13	1.28%
<b>Central Government</b>		
<b>Multilateral Creditors</b>	<b>731,589.77</b>	<b>58.55%</b>
IDA	40,033.30	3.20%
IDB	505,488.18	40.45%
CDB	148,743.82	11.90%
OFID	12,281.61	0.98%
EEC	6,156.41	0.49%
IFAD	9,118.34	0.73%
CDF	9,768.12	0.78%
<b>Bilateral Creditors</b>	<b>483,159.82</b>	<b>38.67%</b>
Canada	0.00	0.00%
Denmark	0.00	0.00%
France	0.00	0.00%
Germany	0.00	0.00%
Italy	3,059.07	0.24%
Japan	0.00	0.00%
Netherlands	0.00	0.00%
Russian Federation	0.00	0.00%
T&T	8,330.62	0.67%
UK	0.00	0.00%
USA	577.60	0.05%
Argentina	15,386.77	1.23%
Bulgaria	0.00	0.00%
China	190,984.52	15.28%
India	16,212.09	1.30%
Kuwait	78,676.05	6.30%
Libya	43,778.11	3.50%
Serbia (Yugo Imports)	1,368.73	0.11%
UAE	8,037.11	0.64%
Venezuela (PDVSA)	116,749.15	9.34%

**SHARE OF TOTAL EXTERNAL DEBT OUTSTANDING  
BY BORROWER AND CREDITOR CATEGORY  
AS AT JUNE 30, 2018 IN THOUSANDS OF US DOLLARS**

	Total External Debt Outstanding	Share of Total External Debt Outstanding (in percent)
<b>Private Creditors</b>	<b>18,794.09</b>	<b>1.50%</b>
Republic Bank Limited (T&T)	16,951.36	1.36%
Lloyds Bank (O/Draft)	1,720.81	0.14%
Guymine debt (Ruston Bucyrus)	29.49	0.00%
Guyana Perpetual Railway Stock	92.42	0.01%
<b>Bank of Guyana</b>		
<b>Multilateral Creditors</b>	<b>0.00</b>	<b>0.00%</b>
IMF	0.00	0.00%
CMCF	0.00	0.00%
IFC	0.00	0.00%
<b>Bilateral Creditors</b>	<b>0.00</b>	<b>0.00%</b>
Venezuela	0.00	0.00%
<b>Private Creditors</b>	<b>15,978.13</b>	<b>1.28%</b>
Barclays Bank	3,439.58	0.28%
EPDS (Public Sector)	450.92	0.04%
EPDS (Private Sector)	12,087.63	0.97%



**PRELIMINARY ACTUAL EXTERNAL DISBURSEMENTS**  
for the calendar quarter(s) Q2 2018 in thousands of US Dollars

	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	Total
<b>Multilateral Creditors</b>	<b>7,833.18</b>	<b>1,729.23</b>	<b>991.75</b>	<b>10,554.16</b>	<b>2,005.78</b>	<b>1,985.23</b>	<b>4,526.70</b>	<b>8,517.71</b>	<b>19,071.87</b>
IDA	648.00	1,717.08	0.00	<b>2,365.08</b>	0.00	1,107.01	1,682.96	<b>2,789.97</b>	<b>5,155.05</b>
CDB	193.77	12.15	33.75	<b>239.67</b>	496.80	878.22	56.24	<b>1,431.26</b>	<b>1,670.93</b>
CDF	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00	1,987.50	<b>1,987.50</b>	<b>1,987.50</b>
EEC	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00	0.00	<b>0.00</b>	<b>0.00</b>
EIB	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00	0.00	<b>0.00</b>	<b>0.00</b>
IDB	6,991.41	0.00	958.00	<b>7,949.41</b>	1,508.98	0.00	0.00	<b>1,508.98</b>	<b>9,458.39</b>
IFAD	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00	800.00	<b>800.00</b>	<b>800.00</b>
OFID	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00	0.00	<b>0.00</b>	<b>0.00</b>
<b>Bilateral Creditors</b>	<b>0.00</b>	<b>0.00</b>	<b>9,423.07</b>	<b>9,423.07</b>	<b>1,090.75</b>	<b>0.00</b>	<b>1,466.53</b>	<b>2,557.29</b>	<b>11,980.36</b>
Italy	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00	0.00	<b>0.00</b>	<b>0.00</b>
China Eximbank	0.00	0.00	9,158.87	<b>9,158.87</b>	1,090.75	0.00	1,334.43	<b>2,425.19</b>	<b>11,584.06</b>
India Eximbank	0.00	0.00	264.20	<b>264.20</b>	0.00	0.00	132.10	<b>132.10</b>	<b>396.30</b>
Venezuela (PDVSA)	0.00	0.00	0.00	<b>0.00</b>	0.00	0.00	0.00	<b>0.00</b>	<b>0.00</b>
<b>Private Creditors</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>7,833.18</b>	<b>1,729.23</b>	<b>10,414.82</b>	<b>19,977.23</b>	<b>3,096.53</b>	<b>1,985.23</b>	<b>5,993.23</b>	<b>11,074.99</b>	<b>31,052.23</b>

Source: Debt Management Division, Office of the Budget, Ministry of Finance

**STATUS OF GUYANA'S EXTERNAL DEBT OBLIGATIONS  
DUE AND UNPAID  
as at June 30, 2018  
(in US Dollars)**

	Contractual Principal in Arrears	Contractual Interest in Arrears	Penalty Interest Accrued	Total Arrears
<b>Grand Total Arrears</b>	<b>49,270,732.57</b>	<b>5,870,890.29</b>	<b>109,833,576.75</b>	<b>164,975,199.62</b>
<b>Central Government</b>	<b>33,602,185.74</b>	<b>5,870,890.29</b>	<b>109,523,998.46</b>	<b>148,997,074.50</b>
Multilateral Creditors	0.00	0.00	0.00	0.00
Bilateral Creditors	33,251,372.67	4,471,397.57	109,523,998.46	147,246,768.70
Private Creditors	350,813.07	1,399,492.73	0.00	1,750,305.80
<b>Bank of Guyana</b>	<b>15,668,546.83</b>	<b>0.00</b>	<b>309,578.29</b>	<b>15,978,125.12</b>
Multilateral Creditors	0.00	0.00	0.00	0.00
Bilateral Creditors	0.00	0.00	0.00	0.00
Private Creditors	15,668,546.83	0.00	309,578.29	15,978,125.12
<b>Central Government</b>	<b>33,602,185.74</b>	<b>5,870,890.29</b>	<b>109,523,998.46</b>	<b>148,997,074.50</b>
<b>Multilateral Creditors</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Bilateral Creditors</b>	<b>33,251,372.67</b>	<b>4,471,397.57</b>	<b>109,523,998.46</b>	<b>147,246,768.70</b>
Argentina	4,515,352.26	2,267,689.63	8,603,725.37	15,386,767.26
Kuwait	9,907,529.72	0.00	68,768,518.53	78,676,048.25
Libya	15,000,000.00	1,750,000.00	27,028,107.26	43,778,107.26
United Arab Emirates	3,240,770.99	453,707.94	4,342,633.13	8,037,112.05
Serbia (Jugoimport -SDPR)	587,719.70	0.00	781,014.18	1,368,733.88
<b>Private Creditors</b>	<b>350,813.07</b>	<b>1,399,492.73</b>	<b>0.00</b>	<b>1,750,305.80</b>
<b>Commercial Bank</b>	<b>322,724.95</b>	<b>1,398,088.33</b>	<b>0.00</b>	<b>1,720,813.28</b>
Lloyds Bank (O/Draft)	322,724.95	1,398,088.33	0.00	1,720,813.28
<b>Suppliers' Credit</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Other	28,088.12	1,404.40	0.00	29,492.51
Bonds UK-Ruston Bucyrus	28,088.12	1,404.40	0.00	29,492.51
<b>Bank of Guyana</b>	<b>15,668,546.83</b>	<b>0.00</b>	<b>309,578.29</b>	<b>15,978,125.12</b>
<b>Multilateral Creditors</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Bilateral Creditors</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Private Creditors</b>	<b>15,668,546.83</b>	<b>0.00</b>	<b>309,578.29</b>	<b>15,978,125.12</b>
<b>Commercial Bank</b>	<b>3,130,000.00</b>	<b>0.00</b>	<b>309,578.29</b>	<b>3,439,578.29</b>
Barclays Bank	3,130,000.00	0.00	309,578.29	3,439,578.29
<b>Suppliers' Credit</b>	<b>12,538,546.83</b>	<b>0.00</b>	<b>0.00</b>	<b>12,538,546.83</b>
EPDS (Public Sector)	450,919.06	0.00	0.00	450,919.06
EPDS (Private Sector)	12,087,627.77	0.00	0.00	12,087,627.77

Source Exchange Rates: Financial Times

**Footnotes:**

1/ Exchange rates applicable on June 30, 2018.

**ACTUAL EXTERNAL NET INFLOWS AND EXTERNAL NET TRANSFERS  
BY CREDITOR CATEGORY**  
for the calendar quarter(s) Q1 to Q2 2018 in thousands of US Dollars

	Total (Jan - Dec 2017)	Quarter 1 (Jan - Mar)	Quarter 2 (Apr - Jun)
<b>Net Inflows</b>	<b>43,894.46</b>	<b>2,767.71</b>	<b>185.85</b>
Multilateral	25,485.19	3,210.95	3,659.80
Bilateral	18,409.27	(87.63)	(3,473.96)
Private	0.00	(355.60)	0.00
<b>Net Transfer</b>	<b>23,260.88</b>	<b>(4,305.87)</b>	<b>(3,997.24)</b>
Multilateral	11,877.78	(786.68)	241.99
Bilateral	13,182.19	(2,620.04)	(4,227.62)
Private	(1,799.09)	(899.15)	(11.61)
<b>Disbursements</b>	<b>84,085.39</b>	<b>19,977.23</b>	<b>11,074.99</b>
Multilateral	46,804.30	10,554.16	8,517.71
Bilateral	37,281.09	9,423.07	2,557.29
Private	0.00	0.00	0.00
<b>Principal Repayments</b>	<b>40,190.93</b>	<b>17,209.52</b>	<b>10,889.15</b>
Multilateral	21,319.11	7,343.21	4,857.90
Bilateral	18,871.82	9,510.71	6,031.24
Private	0.00	355.60	0.00
<b>Interest Payments</b>	<b>20,633.58</b>	<b>7,073.58</b>	<b>4,183.09</b>
Multilateral	13,607.41	3,997.62	3,417.81
Bilateral	5,227.08	2,532.41	753.66
Private	1,799.09	543.54	11.61
<b>Total Debt Service</b>	<b>60,824.51</b>	<b>24,283.10</b>	<b>15,072.23</b>
Multilateral	34,926.52	11,340.84	8,275.72
Bilateral	24,098.90	12,043.12	6,784.91
Private	1,799.09	899.15	11.61

Source: Debt Management Division, Office of the Budget, Ministry of Finance

**EXTERNAL NET INFLOWS AND EXTERNAL NET TRANSFERS  
BY CREDITOR CATEGORY AND CREDITOR  
for the calendar quarter(s) Q1 to Q2 2018  
(in thousands of US Dollars)**

Creditor	Actual Disbursement	Principal Repayments	Interest Payments	Total Debt Service	Net Inflows	Net Transfers
<b>Central Government</b>	<b>11,074.99</b>	<b>11,244.75</b>	<b>4,715.02</b>	<b>15,959.77</b>	<b>(169.76)</b>	<b>(4,884.78)</b>
<b>Multilateral Creditors</b>	<b>8,517.71</b>	<b>4,857.90</b>	<b>3,417.81</b>	<b>8,275.72</b>	<b>3,659.80</b>	<b>241.99</b>
IDA	2,789.97	95.99	243.54	339.53	2,693.99	2,450.44
IFAD	800.00	204.71	32.92	237.63	595.29	562.37
OFID <sup>1/</sup>	0.00	0.00	0.00	0.00	0.00	0.00
EEC	0.00	0.00	0.00	0.00	0.00	0.00
IDB	1,508.98	2,585.74	2,216.13	4,801.86	(1,076.76)	(3,292.88)
CDB	1,431.26	1,883.82	866.22	2,750.03	(452.56)	(1,318.77)
CDF	1,987.50	87.65	59.01	146.67	1,899.85	1,840.83
<b>Bilateral Creditors</b>	<b>2,557.29</b>	<b>6,031.24</b>	<b>753.66</b>	<b>6,784.91</b>	<b>(3,473.96)</b>	<b>(4,227.62)</b>
India Eximbank	132.10	0.00	0.00	0.00	132.10	132.10
China Eximbank	2,425.19	0.00	0.00	0.00	2,425.19	2,425.19
T&T	0.00	3,775.92	194.51	3,970.43	(3,775.92)	(3,970.43)
Italy	0.00	0.00	0.00	0.00	0.00	0.00
Venezuela (PDVSA)	0.00	2,255.32	559.15	2,814.47	(2,255.32)	(2,814.47)
Bulgaria	0.00	0.00	0.00	0.00	0.00	0.00
USA	0.00	0.00	0.00	0.00	0.00	0.00
<b>Private Creditors</b>	<b>0.00</b>	<b>355.60</b>	<b>543.54</b>	<b>899.15</b>	<b>(355.60)</b>	<b>(899.15)</b>
Republic Bank Limited	0.00	355.60	543.44	899.04	(355.60)	(899.04)
Guyana Perpetual Railway Stock	0.00	0.00	0.11	0.11	0.00	(0.11)

Source: Debt Management Division, Office of the Budget, Ministry of Finance

Notes:

1/ OFID means OPEC Fund for International Development

## SUMMARY: STATUS OF EXTERNAL DISBURSING LOANS AS AT JUNE 30, 2018

Creditor Category/ Creditor	No. of Loans	Date of Agreement	Title of Loan	Repayment Terms	Grace Period	Interest Rate	Cur.	Loan Amount Committed	Amount Disbursed April - June 2018	Amount Cancelled April - June 2018	Principal Repayment	Disbursed Outstanding Debt	Committed Undisbursed Balance	Commitment Fees April - June 2018
<b>Grand Total</b>	<b>32</b>		-					<b>620,805,770.62</b>	<b>11,074,995.05</b>	<b>2,906,057.11</b>	<b>2,415,897.91</b>	<b>252,569,995.44</b>	<b>356,613,108.93</b>	<b>83,251.15</b>
<b>Multilateral (US\$ Equivalent)</b>	<b>25</b>		-					<b>360,357,557.80</b>	<b>8,517,709.67</b>	<b>2,906,057.11</b>	<b>1,804,084.32</b>	<b>135,699,252.20</b>	<b>216,844,132.41</b>	<b>83,251.15</b>
<b>Bilateral (US\$ Equivalent)</b>	<b>7</b>		-					<b>260,448,212.81</b>	<b>2,557,285.38</b>	<b>0.00</b>	<b>611,813.59</b>	<b>116,870,743.24</b>	<b>139,768,976.52</b>	<b>0.00</b>
<b>Multilateral (US\$ Equivalent)</b>	<b>25</b>							<b>360,357,557.80</b>	<b>8,517,709.67</b>	<b>2,906,057.11</b>	<b>1,804,084.32</b>	<b>135,699,252.20</b>	<b>216,844,132.41</b>	<b>83,251.15</b>
<b>IDB</b>	<b>13</b>							<b>231,050,000.00</b>	<b>1,508,976.00</b>	<b>2,906,057.11</b>	<b>1,760,656.15</b>	<b>78,478,872.73</b>	<b>147,904,414.01</b>	<b>75,090.51</b>
		22-Feb-07	1730/SF-GY: Georgetown Solid Waste Management Program	60 semi-annual payments beginning 22-Aug-2017, ending 22-Feb-2047	10 yrs	1% p.a. for first 10 yrs, 2% p.a. thereafter beginning Apr. 22, 2017	USD	18,070,000.00	0.00	2,882,606.21	506,246.46	14,681,147.33	0.00	0.00
		22-Feb-07	1731/SF-GY: Georgetown Solid Waste Management Program	4 semi-annual payments beginning 22-Aug-2017, ending 22-Feb-2041	10 yrs	1% p.a. until Feb 22, 2017, 2% p.a. thereafter	USD	2,500,000.00	0.00	0.00	0.00	0.00	2,500,000.00	0.00
		21-Mar-10	2215/BL-GY: Road Improvement & Rehab. Program	bullet repayment on 21-March-2050	40 yrs	fixed: 0.25% p.a.	USD	12,400,000.00	0.00	0.00	0.00	12,400,000.00	0.00	0.00
		21-Mar-10	2215/BL-GY: Road Improvement & Rehab. Program	semi-annual payments beginning 21-Mar.-2016, ending 21-Mar.-2040	6 yrs	Adjust.	USD	12,400,000.00	0.00	0.00	1,056,176.61	11,343,823.39	0.00	0.00
		17-Feb-10	2270/BL-GY: Expansion & Integration of Basic Nutrition	bullet repayment on 17-Feb-2050	40 yrs	fixed: 0.25% p.a.	USD	2,500,000.00	300,000.00	11,725.44	0.00	1,887,499.22	600,775.34	0.00
		17-Feb-10	2270/BL-GY: Expansion & Integration of Basic Nutrition	semi-annual payments beginning 23-Feb.-2016, ending 17-Feb.-2040	6 yrs	Adjust.	USD	2,500,000.00	300,000.00	11,725.46	118,595.94	1,768,903.31	600,775.29	0.00
		23-Sep-11	2567/BL-GY: Energy: Operation of the Electricity Sector	bullet repayment on 23-Sept.-2051	40 yrs	fixed: 0.25% p.a.	USD	2,500,000.00	0.00	0.00	0.00	2,500,000.00	0.00	0.00
		23-Sep-11	2567/BL-GY: Energy: Operation of the Electricity Sector	semi-annual payments beginning 23-Sept.-2017, ending 23-Sept.-2041	6 yrs	Adjust.	USD	2,500,000.00	0.00	0.00	79,637.14	2,420,362.86	0.00	0.00
		13-Jul-11	2741/BL-GY: Transport: Road Network Upgrade and Expansion Program.	bullet repayment on 15-Mar.-2053	40 yrs	fixed: 0.25% p.a.	USD	33,100,000.00	0.00	0.00	0.00	5,205,000.00	27,895,000.00	0.00

## SUMMARY: STATUS OF EXTERNAL DISBURSING LOANS AS AT JUNE 30, 2018

Creditor Category/ Creditor	No. of Loans	Date of Agreement	Title of Loan	Repayment Terms	Grace Period	Interest Rate	Cur.	Loan Amount Committed	Amount Disbursed April - June 2018	Amount Cancelled April - June 2018	Principal Repayment	Disbursed Outstanding Debt	Committed Undisbursed Balance	Commitment Fees April - June 2018
		13-Jul-11	2741/BL-GY: Transport: Road Network Upgrade and Expansion Program.	semi-annual payments beginning 15-Mar.-2019, ending 15-Mar.-2043	6 yrs	Adjust.	USD	33,100,000.00	0.00	0.00	0.00	5,205,000.00	27,895,000.00	0.00
		10-Oct-14	3238/OC-GY Power Utility Upgrade Program	semi-annual payments beginning 10 Oct. 2020, ending 10-Dec.-2044	6 yrs	Adjust.	USD	22,500,000.00	0.00	0.00	0.00	7,857,338.45	14,642,661.55	38,972.06
		10-Oct-14	3239/BL-GY Power Utility Upgrade Program	semi-annual payments beginning 10 Oct. 2020, ending 10-Dec.-2044	6 yrs	Adjust.	USD	7,570,875.00	0.00	0.00	0.00	0.00	7,570,875.00	18,875.33
		10-Oct-14	3239/BL-GY Power Utility Upgrade Program	semi-annual payments beginning 10 Oct. 2054, ending 10-Dec.-2054	40 yrs	fixed: 0.25% p.a.	USD	7,570,875.00	0.00	0.00	0.00	0.00	7,570,875.00	0.00
		10-Oct-14	3242/OC-GY Water Supply and Sanitation Infrastructure Improvement Program	semi-annual payments beginning 10 Oct. 2020, ending 10-Dec.-2044	6 yrs	Adjust.	USD	7,500,000.00	0.00	0.00	0.00	5,675,145.17	1,824,854.83	5,602.29
		10-Oct-14	3243/BL-GY Water Supply and Sanitation Infrastructure Improvement Program	semi-annual payments beginning 10 Oct. 2020, ending 10-Dec.-2044	6 yrs	Adjust.	USD	4,669,125.00	0.00	0.00	0.00	0.00	4,669,125.00	11,640.83
		10-Oct-14	3243/BL-GY Water Supply and Sanitation Infrastructure Improvement Program	semi-annual payments beginning 10 Oct. 2054, ending 10-Dec.-2054	40 yrs	fixed: 0.25% p.a.	USD	4,669,125.00	0.00	0.00	0.00	0.00	4,669,125.00	0.00
		19-Feb-15	3369/BL-GY Citizen Security Strengthening	semi-annual payments beginning 19 Feb. 2021, ending 19-Feb.-2045	6 yrs	Adjust.	USD	7,500,000.00	0.00	0.00	0.00	2,310,006.50	5,189,993.50	0.00
		19-Feb-15	3369/BL-GY Citizen Security Strengthening	semi-annual payments beginning 19 Feb. 2055, ending 19 Feb. 2055	40 yrs	fixed: 0.25% p.a.	USD	7,500,000.00	0.00	0.00	0.00	2,310,006.50	5,189,993.50	0.00
		21-Feb-17	3779/BL-GY Support to Improve Maternal and Child Health	semi-annual payments beginning 15 Feb. 2023, ending 15 Feb. 2047	6 yrs	Adjust.	USD	4,000,000.00	454,488.00	0.00	0.00	583,816.00	3,416,184.00	0.00

## SUMMARY: STATUS OF EXTERNAL DISBURSING LOANS AS AT JUNE 30, 2018

Creditor Category/ Creditor	No. of Loans	Date of Agreement	Title of Loan	Repayment Terms	Grace Period	Interest Rate	Cur.	Loan Amount Committed	Amount Disbursed April - June 2018	Amount Cancelled April - June 2018	Principal Repayment	Disbursed Outstanding Debt	Committed Undisbursed Balance	Commitment Fees April - June 2018
		21-Feb-17	3779/BL-GY Support to Improve Maternal and Child Health	semi-annual payments beginning 15 Feb. 2023, ending 15 Feb. 2047	40 yrs	fixed: 0.25%	USD	4,000,000.00	454,488.00	0.00	0.00	583,816.00	3,416,184.00	0.00
		21-Feb-17	3798/BL-GY Sustainable Agricultural Development Program	semi-annual payments beginning 15 Feb. 2023, ending 15 Feb. 2047	6 yrs	Adjust.	USD	7,500,000.00	0.00	0.00	0.00	500,602.50	6,999,397.50	0.00
		21-Feb-17	3798/BL-GY Sustainable Agricultural Development Program	semi-annual payments beginning 15 Feb. 2057, ending 15 Feb. 2057	40 yrs	fixed: 0.25%	USD	7,500,000.00	0.00	0.00	0.00	500,602.50	6,999,397.50	0.00
		21-Feb-17	3824/BL-GY Enhancing the National Quality Infrastructure for Economic Diversification and Trade Promotion	semi-annual payments beginning 15 Feb. 2023, ending 15 Feb. 2047	6 yrs	Adjust.	USD	4,500,000.00	0.00	0.00	0.00	150,000.00	4,350,000.00	0.00
		21-Feb-17	3824/BL-GY Enhancing the National Quality Infrastructure for Economic Diversification and Trade Promotion	semi-annual payments beginning 15 Feb. 2057, ending 15 Feb. 2057	40 yrs	fixed: 0.25% p.a.	USD	4,500,000.00	0.00	0.00	0.00	150,000.00	4,350,000.00	0.00
		21-Feb-17	3876/BL-GY Support for the Criminal Justice System	semi-annual payments beginning 15 Feb. 2023, ending 15 Feb. 2047	6 yrs	Adjust.	USD	4,000,000.00	0.00	0.00	0.00	222,901.50	3,777,098.50	0.00
		21-Feb-17	3876/BL-GY Support for the Criminal Justice System	semi-annual payments beginning 15 Feb. 2057, ending 15 Feb. 2057	40 yrs	fixed: 0.25% p.a.	USD	4,000,000.00	0.00	0.00	0.00	222,901.50	3,777,098.50	0.00
<b>IDA (US\$ Equivalent)</b>	<b>4</b>							<b>41,216,924.00</b>	<b>2,789,972.66</b>	<b>0.00</b>	<b>0.00</b>	<b>16,638,178.42</b>	<b>23,589,723.58</b>	<b>0.00</b>
		10-Oct-14	54730 GUA: Guyana Secondary Education Improvement	20 semi-annual payments beginning December 1, 2019, ending June 1, 2039	5 yrs	fixed: 2% p.a.	SDR	6,500,000.00	780,579.99	0.00	0.00	2,862,823.73	3,637,176.27	0.00
								<b>Total (US\$ Equivalent)</b>	<b>10,000,000.00</b>	<b>1,107,010.74</b>	<b>0.00</b>	<b>4,026,761.97</b>	<b>5,115,943.03</b>	<b>0.00</b>
		10-Oct-14	54740 GUA: Flood Risk Management Project	20 semi-annual payments beginning December 1, 2019, ending June 1, 2039	5 yrs	fixed: 2% p.a.	SDR	7,700,000.00	1,184,925.77	0.00	0.00	7,699,883.19	116.81	0.00
								<b>Total (US\$ Equivalent)</b>	<b>11,890,000.00</b>	<b>1,682,961.92</b>	<b>0.00</b>	<b>10,830,424.70</b>	<b>164.30</b>	<b>0.00</b>

## SUMMARY: STATUS OF EXTERNAL DISBURSING LOANS AS AT JUNE 30, 2018

Creditor Category/ Creditor	No. of Loans	Date of Agreement	Title of Loan	Repayment Terms	Grace Period	Interest Rate	Cur.	Loan Amount Committed	Amount Disbursed April - June 2018	Amount Cancelled April - June 2018	Principal Repayment	Disbursed Outstanding Debt	Committed Undisbursed Balance	Commitment Fees April - June 2018
		22-Jun-17	59660 GUA: Guyana Payments System	20 semi-annual payments beginning June 1, 2022, ending December 1, 2041	5 yrs	fixed:2% p.a.	SDR	4,500,000.00	0.00	0.00	0.00	449,132.92	4,050,867.08	0.00
								<b>Total (US\$ Equivalent)</b>	6,000,000.00	0.00	0.00	631,736.89	5,697,828.11	0.00
		22-Jun-17	60090 GUA: Guyana Education Sector Improvement	20 semi-annual payments beginning June 1, 2022, ending December 1, 2041	5 yrs	fixed:2% p.a.	SDR	9,900,000.00	0.00	0.00	0.00	817,061.97	9,082,938.03	0.00
								<b>Total (US\$ Equivalent)</b>	13,326,924.00	0.00	0.00	1,149,254.86	12,775,788.14	0.00
<b>CDB</b>	<b>5</b>							<b>70,900,000.00</b>	<b>1,431,261.01</b>	<b>0.00</b>	<b>0.00</b>	<b>34,901,660.78</b>	<b>35,870,790.43</b>	<b>8,160.64</b>
		23-Feb-13	7/SFR-OR-GUY (OCR) Fourth Road Project- West Coast Demerara Road Improvement	68 equal quarterly payments beginning 1 April 2018, ending 1 January 2035	5 yrs	Adjust.	USD	9,200,000.00	219,773.00	0.00	0.00	8,765,541.73	306,909.48	1,316.71
		23-Feb-13	7/SFR-OR-GUY (SFR) Fourth Road Project- West Coast Demerara Road Improvement	80 equal quarterly payments beginning 1 April 2023, ending 1 January 2043	10 yrs	fixed:2% p.a.	USD	25,000,000.00	780,465.70	0.00	0.00	23,523,643.69	1,476,356.31	0.00
		14-Apr-14	8/SFR-OR-GUY (OCR) Sea and River Defence Resilience Project	68 equal quarterly payments beginning 1 July 2019, ending 1 April 2036	5 yrs	Adjust.	USD	2,900,000.00	37,950.22	0.00	0.00	200,463.60	2,699,536.40	6,843.93
		14-Apr-14	8/SFR-OR-GUY (SFR) Sea and River Defence Resilience	80 equal quarterly payments beginning 1 July 2024, ending 1 April 2044	10 yrs	fixed:2% p.a.	USD	22,100,000.00	393,072.09	0.00	0.00	2,412,011.76	19,687,988.24	0.00
		23-May-17	19/SFR-GUY Enhancement of Technical Vocational Project (TVET)	80 equal quarterly payments beginning 1 July 2027, ending 1 July 2047	10 yrs	fixed:2% p.a.	USD	11,700,000.00	0.00	0.00	0.00	0.00	11,700,000.00	0.00



## SUMMARY: STATUS OF EXTERNAL DISBURSING LOANS AS AT JUNE 30, 2018

Creditor Category/ Creditor	No. of Loans	Date of Agreement	Title of Loan	Repayment Terms	Grace Period	Interest Rate	Cur.	Loan Amount Committed	Amount Disbursed April - June 2018	Amount Cancelled April - June 2018	Principal Repayment	Disbursed Outstanding Debt	Committed Undisbursed Balance	Commitment Fees April - June 2018
<b>IFAD (US\$ Equivalent)</b>	<b>2</b>							<b>10,565,633.80</b>	<b>800,000.00</b>	<b>0.00</b>	<b>43,428.17</b>	<b>3,361,790.27</b>	<b>7,160,454.39</b>	<b>0.00</b>
		24-Jul-08	724-GY: Rural Enterprise and Agricultural Development Project	60 semi-annual payments beginning June 15, 2018, ending December 15, 2047	10 yrs	fixed: 0.75% p.a.	SDR	1,850,000.00	0.00	0.00	30,834.00	1,818,871.09	322.62	0.00
								<b>Total (US\$ Equivalent)</b>	2,605,633.80	0.00	43,428.17	2,561,790.27	454.39	0.00
		21-Mar-17	Hinterland Environmentally Sustainable Agricultural Development Project	40 semi-annual payments beginning June 15, 2022, ending December 15, 2041	5 yrs	fixed:1.25% p.a.	USD	7,960,000.00	800,000.00	0.00	0.00	800,000.00	7,160,000.00	0.00
<b>CDF</b>	<b>1</b>							<b>6,625,000.00</b>	<b>1,987,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,318,750.00</b>	<b>2,318,750.00</b>	<b>0.00</b>
		14-Dec-16	ROG/L0002: Rural Agricultural Infrastructure Development in Small Scale Farming Communities	60 equal or approximately equal quarterly annuity instalments commencing March 31, 2019, ending on December 31, 2033.	2 yrs	fixed:3% p.a.	USD	6,625,000.00	1,987,500.00	0.00	0.00	2,318,750.00	2,318,750.00	0.00
<b>Bilateral (US\$ Equivalent)</b>	<b>7</b>							<b>260,448,212.81</b>	<b>2,557,285.38</b>	<b>0.00</b>	<b>611,813.59</b>	<b>116,870,743.24</b>	<b>139,768,976.52</b>	<b>0.00</b>
<b>India Eximbank</b>	<b>4</b>							<b>81,500,000.00</b>	<b>132,100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>396,300.00</b>	<b>81,103,700.00</b>	<b>0.00</b>
		16-Mar-16	Dollar Credit Line Agreement for the East Bank East Coast Road Project	30 equal semi-annual installments commencing July 14, 2021, ending on January 14, 2036.	5 yrs	fixed:1.75% p.a.	USD	50,000,000.00	132,100.00	0.00	0.00	396,300.00	49,603,700.00	0.00
		09-Nov-16	Dollar Credit Line Agreement for the Ocean Ferry Project	30 equal semi-annual installments commencing January 14, 2022, ending on July 14, 2036.	5 yrs	fixed:1.75% p.a.	USD	10,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00	0.00
		22-Feb-17	Dollar Credit Line Agreement for High Capacity fixed and Mobile Drainage pumps and associated structures	Dollar Credit Line Agreement for High Capacity fixed and Mobile Drainage pumps and associated structures	5 yrs	fixed:1.75% p.a.	USD	4,000,000.00	0.00	0.00	0.00	0.00	4,000,000.00	0.00
		21-Jul-17	Dollar Credit Line Agreement for Up-gradation of three (3) hospitals	30 equal semi-annual installments commencing July 14, 2022, ending on January 14, 2037.	5 yrs	fixed:1.75% p.a.	USD	17,500,000.00	0.00	0.00	0.00	0.00	17,500,000.00	0.00

## SUMMARY: STATUS OF EXTERNAL DISBURSING LOANS AS AT JUNE 30, 2018

Creditor Category/ Creditor	No. of Loans	Date of Agreement	Title of Loan	Repayment Terms	Grace Period	Interest Rate	Cur.	Loan Amount Committed	Amount Disbursed April - June 2018	Amount Cancelled April - June 2018	Principal Repayment	Disbursed Outstanding Debt	Committed Undisbursed Balance	Commitment Fees April - June 2018
<b>China Eximbank (US\$ Equivalent)</b>	<b>2</b>							<b>174,883,123.46</b>	<b>2,425,185.38</b>	<b>0.00</b>	<b>0.00</b>	<b>113,415,375.63</b>	<b>58,477,051.88</b>	<b>0.00</b>
		02-Nov-12	Cheddi Jagan International Airport Extension Project	31 equal semi-annual instalments commencing March 21, 2018, ending on December 17, 2032.	5 yrs	fixed:2% p.a.	RMB Yuan	825,000,000.00	15,571,897.36	0.00	0.00	686,502,403.16	138,497,596.84	0.00
							<b>Total (US\$ Equivalent)</b>	126,689,189.19	2,425,185.38	0.00	0.00	103,618,312.10	20,904,351.02	0.00
		09-Jan-17	Guyana East Coast Demerara Road Improvement Project	31 equal semi-annual instalments commencing September 21, 2022, ending on March 28, 2037.	5 yrs	fixed:2% p.a.	RMB Yuan	313,838,900.00	0.00	0.00	0.00	64,908,485.00	248,930,415.00	0.00
							<b>Total (US\$ Equivalent)</b>	48,193,934.28	0.00	0.00	0.00	9,797,063.53	37,572,700.86	0.00
<b>Italy</b>	<b>1</b>							<b>4,065,089.35</b>	<b>0.00</b>	<b>0.00</b>	<b>611,813.59</b>	<b>3,059,067.61</b>	<b>188,224.64</b>	<b>0.00</b>
		27-Aug-02	Italian Soft Loan MMA/ADA	36 semi-annual instalments beginning April 23, 2015, ending October 23, 2032	12 1/2 yrs	fixed:1% p.a.	Euro	3,305,324.15	0.00	0.00	524,018.34	2,620,091.41	161,214.40	0.00
							<b>Total (US\$ Equivalent)</b>	4,065,089.35	0.00	0.00	611,813.59	3,059,067.61	188,224.64	0.00

**EXTERNAL NEW LOANS CONTRACTED BY THE GOVERNMENT OF THE COOPERATIVE REPUBLIC OF GUYANA**  
for the calendar quarter(s) Q1 to Q2 2018

<b>Creditor</b>	<b>Date of Agreement</b>	<b>Loan Number</b>	<b>Loan Title</b>	<b>Economic Sector/ Purpose</b>	<b>Loan Currency</b>	<b>Loan Amount (Original)</b>	<b>Loan Amount (US\$ Equivalent)</b>	<b>Grace Period</b>	<b>Maturity Period</b>	<b>Interest rate (in percent)</b>
<b>Multilateral</b>										
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Bilateral</b>										
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>GRAND TOTAL</b>							Nil			

\*\*For further information on the New Loans Contracted by the Government and laid in Parliament, see the link to the Parliament website: <http://parliament.gov.gy/publications/documents-laid/>

**DOMESTIC DEBT OUTSTANDING/DOMESTIC DEBT SERVICE PAYMENTS**  
**BY INSTRUMENT CATEGORY**  
for the calendar quarter(s) Q1 and Q2 2018 in thousands of Guyana Dollars

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>TOTAL</b>									
Debt Outstanding				89,572,056.02				79,669,643.91	
Principal Repayments	244,122.31	0.00	0.00	244,122.31	0.00	17,911.04	0.00	17,911.04	262,033.35
Interest Payments	333,514.71	150,816.85	103,401.28	587,732.84	53,379.00	62,131.45	59,704.92	175,215.36	762,948.20
Total Debt Service	577,637.02	150,816.85	103,401.28	831,855.15	53,379.00	80,042.48	59,704.92	193,126.40	1,024,981.55
<b>Securities <sup>1/</sup></b>									
Debt Outstanding				89,288,228.34				79,400,978.34	
Principal Repayments	244,122.31	0.00	0.00	244,122.31	0.00	0.00	0.00	0.00	244,122.31
Interest Payments	333,514.71	150,816.85	103,401.28	587,732.84	53,379.00	54,986.66	59,704.92	168,070.58	755,803.42
Total Debt Service	577,637.02	150,816.85	103,401.28	831,855.15	53,379.00	54,986.66	59,704.92	168,070.58	999,925.73
<b>Loans</b>									
Debt Outstanding				283,827.68				268,665.57	
Principal Repayments	0.00	0.00	0.00	0.00	0.00	17,911.04	0.00	17,911.04	17,911.04
Interest Payments	0.00	0.00	0.00	0.00	0.00	7,144.79	0.00	7,144.79	7,144.79
Total Debt Service	0.00	0.00	0.00	0.00	0.00	25,055.82	0.00	25,055.82	25,055.82

Source of Exchange Rate: Bank Guyana (Period Ended Exchange Rate)

**Footnotes:**

1/ Exchange Rate used: Quarter 1 - US\$1 = G\$206.50, Quarter 2 - US\$1=G\$208.5

**DOMESTIC DEBT OUTSTANDING/DOMESTIC DEBT SERVICE PAYMENTS**  
**BY INSTRUMENT CATEGORY**  
for the calendar quarter(s) Q1 and Q2 2018 in thousands of US Dollars

	January	February	March	Quarter 1 (Jan- Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>TOTAL</b>									
Debt Outstanding				433,750.22				382,096.64	
Principal Repayments	1,182.19	0.00	0.00	1,182.19	0.00	85.11	0.00	85.11	1,267.30
Interest Payments	1,615.08	730.35	500.73	2,846.16	256.01	297.67	358.78	840.04	3,686.21
Total Debt Service	2,797.27	730.35	500.73	4,028.35	256.01	382.78	358.78	925.15	4,953.50
<b>Securities</b>									
Debt Outstanding				432,388.51				380,820.04	
Principal Repayments	1,182.19	0.00	0.00	1,182.19	0.00	0.00	0.00	0.00	1,182.19
Interest Payments	1,615.08	730.35	500.73	2,846.16	256.01	263.72	358.78	806.09	3,652.26
Total Debt Service	2,797.27	730.35	500.73	4,028.35	256.01	263.72	358.78	806.09	4,834.45
<b>Loans<sup>1/</sup></b>									
Debt Outstanding				1,361.70				1,276.60	
Principal Repayments	0.00	0.00	0.00	0.00	0.00	85.11	0.00	85.11	85.11
Interest Payments	0.00	0.00	0.00	0.00	0.00	33.95	0.00	33.95	33.95
Total Debt Service	0.00	0.00	0.00	0.00	0.00	119.06	0.00	119.06	119.06

Source of Exchange Rate: Bank Guyana (Period Ended Exchange Rate)

**Footnotes:**

1/ Exchange Rate used: Quarter 1 - US\$1 = G\$206.50, Quarter 2 - US\$1=G\$208.5

**DETAILS OF ACTUAL DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENT CATEGORY AND INSTRUMENT**  
for the calendar quarter(s) Q1 and Q2 2018 in thousands of Guyana Dollars

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>TOTAL</b>									
Principal Repayments	244,122.31	0.00	0.00	244,122.31	0.00	17,911.04	0.00	17,911.04	262,033.3
Interest Payments	333,514.71	150,816.85	103,401.28	587,732.84	53,379.00	62,131.45	59,704.92	175,215.36	762,948.2
<b>Total Debt Service</b>	<b>577,637.02</b>	<b>150,816.85</b>	<b>103,401.28</b>	<b>831,855.15</b>	<b>53,379.00</b>	<b>80,042.48</b>	<b>59,704.92</b>	<b>193,126.40</b>	<b>1,024,981.5</b>
<b>Securites</b>									
Principal Repayments	244,122.31	0.00	0.00	244,122.31	0.00	0.00	0.00	0.00	244,122.31
Interest Payments	333,514.71	150,816.85	103,401.28	587,732.84	53,379.00	54,986.66	59,704.92	168,070.58	755,803.42
<b>Total Debt Service</b>	<b>577,637.02</b>	<b>150,816.85</b>	<b>103,401.28</b>	<b>831,855.15</b>	<b>53,379.00</b>	<b>54,986.66</b>	<b>59,704.92</b>	<b>168,070.58</b>	<b>999,925.73</b>
<b>Loans</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	17,911.04	0.00	17,911.04	17,911.04
Interest Payments	0.00	0.00	0.00	0.00	0.00	7,144.79	0.00	7,144.79	7,144.79
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,055.82</b>	<b>0.00</b>	<b>25,055.82</b>	<b>25,055.82</b>
<b>Securities</b>									
<b>Treasury Bills</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	263,939.85	150,816.85	88,568.68	503,325.38	53,379.00	54,986.66	44,604.61	152,970.26	656,295.65
<b>Total Debt Service</b>	<b>263,939.85</b>	<b>150,816.85</b>	<b>88,568.68</b>	<b>503,325.38</b>	<b>53,379.00</b>	<b>54,986.66</b>	<b>44,604.61</b>	<b>152,970.26</b>	<b>656,295.65</b>
<b>91-Days Treasury Bills <sup>1/</sup></b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	2,112.05	1,707.61	3,819.66	0.00	2,112.05	1,707.61	3,819.66	7,639.32
<b>Total Debt Service</b>	<b>0.00</b>	<b>2,112.05</b>	<b>1,707.61</b>	<b>3,819.66</b>	<b>0.00</b>	<b>2,112.05</b>	<b>1,707.61</b>	<b>3,819.66</b>	<b>7,639.32</b>
<b>- O/W K- Series Treasury Bills</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	2,112.05	1,707.61	3,819.66	0.00	2,112.05	1,707.61	3,819.66	7,639.32
<b>Total Debt Service</b>	<b>0.00</b>	<b>2,112.05</b>	<b>1,707.61</b>	<b>3,819.66</b>	<b>0.00</b>	<b>2,112.05</b>	<b>1,707.61</b>	<b>3,819.66</b>	<b>7,639.32</b>
<b>182-Days Treasury Bills</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	12,570.00	0.00	23,021.08	35,591.08	0.00	30,405.65	0.00	30,405.65	65,996.73
<b>Total Debt Service</b>	<b>12,570.00</b>	<b>0.00</b>	<b>23,021.08</b>	<b>35,591.08</b>	<b>0.00</b>	<b>30,405.65</b>	<b>0.00</b>	<b>30,405.65</b>	<b>65,996.73</b>
<b>364-Days Treasury Bills</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	145,485.00	148,704.80	63,840.00	358,029.80	53,379.00	22,468.95	42,897.00	118,744.95	476,774.75
<b>Total Debt Service</b>	<b>145,485.00</b>	<b>148,704.80</b>	<b>63,840.00</b>	<b>358,029.80</b>	<b>53,379.00</b>	<b>22,468.95</b>	<b>42,897.00</b>	<b>118,744.95</b>	<b>476,774.75</b>
<b>Upaid Interest on Treasury Bills</b>	<b>105,884.85</b>	<b>0.00</b>	<b>0.00</b>	<b>105,884.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>105,884.85</b>
<b>Debentures</b>									
Principal Repayments	244,122.31	0.00	0.00	244,122.31	0.00	0.00	0.00	0.00	244,122.31
Interest Payments	69,574.86	0.00	14,832.60	84,407.46	0.00	0.00	15,100.31	15,100.31	99,507.77
<b>Total Debt Service</b>	<b>313,697.17</b>	<b>0.00</b>	<b>14,832.60</b>	<b>328,529.77</b>	<b>0.00</b>	<b>0.00</b>	<b>15,100.31</b>	<b>15,100.31</b>	<b>343,630.08</b>
<b>Bank of Guyana Variable Interest Rate Debentures</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	14,832.60	14,832.60	0.00	0.00	15,100.31	15,100.31	29,932.91
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>14,832.60</b>	<b>14,832.60</b>	<b>0.00</b>	<b>0.00</b>	<b>15,100.31</b>	<b>15,100.31</b>	<b>29,932.91</b>

**DETAILS OF ACTUAL DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENT CATEGORY AND INSTRUMENT**  
for the calendar quarter(s) Q1 and Q2 2018 in thousands of Guyana Dollars

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>NIS Debenture (GOG/NIS No. 1/2016)</b>									
Principal Repayments	244,122.31	0.00	0.00	244,122.31	0.00	0.00	0.00	0.00	244,122.31
Interest Payments	69,574.86	0.00	0.00	69,574.86	0.00	0.00	0.00	0.00	69,574.86
<b>Total Debt Service</b>	<b>313,697.17</b>	<b>0.00</b>	<b>0.00</b>	<b>313,697.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>313,697.17</b>
<b>Bonds</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Defence Bonds</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loan</b>									
<b>NIS Loan (CARICOM Building Project)</b>									
						1/			
Principal Repayments	0.00	0.00	0.00	0.00	0.00	17,911.04	0.00	17,911.04	17,911.04
Interest Payments	0.00	0.00	0.00	0.00	0.00	7,144.79	0.00	7,144.79	7,144.79
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,055.82</b>	<b>0.00</b>	<b>25,055.82</b>	<b>25,055.82</b>

Source of Exchange Rate: Bank Guyana (Period Ended Exchange Rate)

**Footnotes:**

1/ Exchange Rate used: US\$1 = G\$210.45468

**DETAILS OF ACTUAL DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENT CATEGORY AND INSTRUMENT**  
for the calendar quarter(s) Q1 and Q2 2018 in thousands of US Dollars

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>TOTAL</b>									
Principal Repayments	1,182.19	0.00	0.00	1,182.19	0.00	85.11	0.00	85.11	1,267.30
Interest Payments	1,615.08	730.35	500.73	2,846.16	256.01	297.67	358.78	840.04	3,686.21
<b>Total Debt Service</b>	<b>2,797.27</b>	<b>730.35</b>	<b>500.73</b>	<b>4,028.35</b>	<b>256.01</b>	<b>382.78</b>	<b>358.78</b>	<b>925.15</b>	<b>4,953.50</b>
<b>Securites</b>									
Principal Repayments	1,182.19	0.00	0.00	1,182.19	0.00	0.00	0.00	0.00	1,182.19
Interest Payments	1,615.08	730.35	500.73	2,846.16	256.01	263.72	358.78	806.09	3,652.26
<b>Total Debt Service</b>	<b>2,797.27</b>	<b>730.35</b>	<b>500.73</b>	<b>4,028.35</b>	<b>256.01</b>	<b>263.72</b>	<b>358.78</b>	<b>806.09</b>	<b>4,834.45</b>
<b>Loans</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	85.11	0.00	85.11	85.11
Interest Payments	0.00	0.00	0.00	0.00	0.00	33.95	0.00	33.95	33.95
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>119.06</b>	<b>0.00</b>	<b>119.06</b>	<b>119.06</b>
<b>Securities <sup>1/</sup></b>									
<b>Treasury Bills</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	1,278.16	730.35	428.90	2,437.41	256.01	263.72	213.93	733.67	3,171.08
<b>Total Debt Service</b>	<b>1,278.16</b>	<b>730.35</b>	<b>428.90</b>	<b>2,437.41</b>	<b>256.01</b>	<b>263.72</b>	<b>213.93</b>	<b>733.67</b>	<b>3,171.08</b>
<b>91-Days Treasury Bills</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	10.23	8.27	18.50	0.00	10.13	8.19	18.32	36.82
<b>Total Debt Service</b>	<b>0.00</b>	<b>10.23</b>	<b>8.27</b>	<b>18.50</b>	<b>0.00</b>	<b>10.13</b>	<b>8.19</b>	<b>18.32</b>	<b>36.82</b>
<b>- O/ W K-Series Treasury Bills</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	10.23	8.27	18.50	0.00	10.13	8.19	18.32	36.82
<b>Total Debt Service</b>	<b>0.00</b>	<b>10.23</b>	<b>8.27</b>	<b>18.50</b>	<b>0.00</b>	<b>10.13</b>	<b>8.19</b>	<b>18.32</b>	<b>36.82</b>
<b>182-Days Treasury Bills</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	60.87	0.00	111.48	172.35	0.00	145.83	0.00	145.83	318.18
<b>Total Debt Service</b>	<b>60.87</b>	<b>0.00</b>	<b>111.48</b>	<b>172.35</b>	<b>0.00</b>	<b>145.83</b>	<b>0.00</b>	<b>145.83</b>	<b>318.18</b>
<b>364-Days Treasury Bills</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	704.53	720.12	309.15	1,733.80	256.01	107.76	205.74	569.52	2,303.32
<b>Total Debt Service</b>	<b>704.53</b>	<b>720.12</b>	<b>309.15</b>	<b>1,733.80</b>	<b>256.01</b>	<b>107.76</b>	<b>205.74</b>	<b>569.52</b>	<b>2,303.32</b>
<b>Upaid Interest on Treasury Bills</b>	<b>512.76</b>	<b>0.00</b>	<b>0.00</b>	<b>512.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>512.76</b>
<b>Debentures</b>									
Principal Repayments	1,182.19	0.00	0.00	1,182.19	0.00	0.00	0.00	0.00	1,182.19
Interest Payments	336.92	0.00	71.83	408.75	0.00	0.00	72.42	72.42	481.18
<b>Total Debt Service</b>	<b>1,519.11</b>	<b>0.00</b>	<b>71.83</b>	<b>1,590.94</b>	<b>0.00</b>	<b>0.00</b>	<b>72.42</b>	<b>72.42</b>	<b>1,663.37</b>
<b>Bank of Guyana Variable Interest Rate Debentures</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	71.83	71.83	0.00	0.00	72.42	72.42	144.25
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>71.83</b>	<b>71.83</b>	<b>0.00</b>	<b>0.00</b>	<b>72.42</b>	<b>72.42</b>	<b>144.25</b>



**DETAILS OF ACTUAL DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENT CATEGORY AND INSTRUMENT**  
for the calendar quarter(s) Q1 and Q2 2018 in thousands of US Dollars

	January	February	March	Quarter 1 (Jan - Mar)	April	May	June	Quarter 2 (Apr - Jun)	Total (Jan - Jun)
<b>NIS Debenture (GOG/NIS No. 1/2016)</b>									
Principal Repayments	1,182.19	0.00	0.00	1,182.19	0.00	0.00	0.00	0.00	1,182.19
Interest Payments	336.92	0.00	0.00	336.92	0.00	0.00	0.00	0.00	336.92
<b>Total Debt Service</b>	<b>1,519.11</b>	<b>0.00</b>	<b>0.00</b>	<b>1,519.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,519.11</b>
<b>Bonds</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Defence Bonds</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loan</b>									
<b>NIS Loan (CARICOM Building Project)</b>									
Principal Repayments	0.00	0.00	0.00	0.00	0.00	85.11	0.00	85.11	85.11
Interest Payments	0.00	0.00	0.00	0.00	0.00	33.95	0.00	33.95	33.95
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>119.06</b>	<b>0.00</b>	<b>119.06</b>	<b>119.06</b>

Source of Exchange Rate: Bank Guyana (Period Ended Exchange Rate)

**Footnotes:**

1/ Exchange Rate used: Quarter 1 - US\$1 = G\$206.50, Quarter 2- US\$1=G\$208.5

**TOTAL DOMESTIC DEBT OUTSTANDING BY INSTRUMENT CATEGORY AND INSTRUMENT**  
for the calendar quarter(s) Q2 2017 - Q2 2018 in thousands of Guyana Dollars

	Quarter 2 2017	Quarter 3 2017	Quarter 4 2017	Quarter 1 2018	Quarter 2 2018
<b>Total Domestic Debt Outstanding</b>	90,247,514.57	89,364,164.57	88,816,178.31	89,572,056.02	79,669,643.91
<b>Securites</b>	89,945,947.67	89,062,597.67	88,532,350.65	89,288,228.34	79,400,978.34
<b>Loans</b>	301,566.89	301,566.89	283,827.66	283,827.68	268,665.57
<b>Securities</b>	89,945,947.67	89,062,597.67	88,532,350.65	89,288,228.34	79,400,978.34
<b>Treasury Bills</b>	81,405,700.00	80,522,350.00	79,992,100.00	80,992,100.00	71,104,850.00
<b>91-Days Treasury Bills</b>	997,300.00	997,300.00	997,300.00	997,300.00	997,300.00
<b>182-Days Treasury Bills</b>	12,767,700.00	11,863,000.00	11,332,750.00	11,332,750.00	6,452,600.00
<b>364-Days Treasury Bills</b>	67,640,700.00	67,662,050.00	67,662,050.00	68,662,050.00	63,654,950.00
<b>Debentures</b>	8,536,860.65	8,536,860.65	8,536,860.65	8,292,738.34	8,292,738.34
<b>Bank of Guyana Variable Interest Rate Debentures</b>	3,898,536.76	3,898,536.76	3,898,536.76	3,898,536.76	3,898,536.76
<b>NIS Debenture (GOG/NIS No. 1/2016)</b>	4,638,323.89	4,638,323.89	4,638,323.89	4,394,201.58	4,394,201.58
<b>Bonds</b>	3,387.02	3,387.02	3,390.00	3,390.00	3,390.00
<b>Defence Bonds</b>	3,387.02	3,387.02	3,390.00	3,390.00	3,390.00
<b>Other Securities</b>	0.00	0.00	0.00	0.00	0.00
<b>Loan</b>	301,566.89	301,566.89	283,827.66	283,827.68	268,665.57
<b>NIS Loan (CARICOM Building Project)</b>	301,566.89	301,566.89	283,827.66	283,827.68	268,665.57

Source of Exchange Rate: Bank Guyana (Period Ended Exchange Rate)

**Footnotes:**

1/ Includes K-Series

2/ Exchange Rate used: US\$1 = G\$206.50

**TOTAL DOMESTIC DEBT OUTSTANDING BY INSTRUMENT CATEGORY AND INSTRUMENT**  
for the calendar quarter(s) Q2 2017 - Q2 2018 in thousands of US Dollars

	Quarter 2 2017	Quarter 3 2017	Quarter 4 2017	Quarter 1 2018	Quarter 2 2018
<b>Total Domestic Debt Outstanding</b>	<b>437,020.42</b>	<b>432,742.70</b>	<b>430,089.79</b>	<b>433,750.22</b>	<b>382,096.64</b>
<b>Securites</b>	<b>435,573.61</b>	<b>431,295.89</b>	<b>428,728.09</b>	<b>432,388.51</b>	<b>380,820.04</b>
<b>Loans</b>	<b>1,446.81</b>	<b>1,446.81</b>	<b>1,361.70</b>	<b>1,361.70</b>	<b>1,276.60</b>
<b>Securities</b>	<b>435,573.61</b>	<b>431,295.89</b>	<b>428,728.09</b>	<b>432,388.51</b>	<b>380,820.04</b>
<b>Treasury Bills <sup>2/</sup></b>	<b>394,216.46</b>	<b>389,938.74</b>	<b>387,370.94</b>	<b>392,213.56</b>	<b>341,030.46</b>
<b>91-Days Treasury Bills <sup>1/</sup></b>	4,829.54	4,829.54	4,829.54	4,829.54	4,783.21
<b>182-Days Treasury Bills</b>	61,829.06	57,447.94	54,880.15	54,880.15	30,947.72
<b>364-Days Treasury Bills</b>	327,557.87	327,661.26	327,661.26	332,503.87	305,299.52
<b>Debentures <sup>2/</sup></b>	<b>41,340.73</b>	<b>41,340.73</b>	<b>41,340.73</b>	<b>40,158.54</b>	<b>39,773.33</b>
<b>Bank of Guyana Variable Interest Rate Debentures</b>	18,879.11	18,879.11	18,879.11	18,879.11	18,698.02
<b>NIS Debenture (GOG/NIS No. 1/2016)</b>	22,461.62	22,461.62	22,461.62	21,279.43	21,075.31
<b>Bonds <sup>2/</sup></b>	<b>16.42</b>	<b>16.42</b>	<b>16.42</b>	<b>16.42</b>	<b>16.26</b>
<b>Defence Bonds</b>	16.42	16.42	16.42	16.42	16.26
<b>Other Securities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loan</b>	<b>1,446.81</b>	<b>1,446.81</b>	<b>1,361.70</b>	<b>1,361.70</b>	<b>1,276.60</b>
<b>NIS Loan (CARICOM Building Project)</b>	<b>1,446.81</b>	<b>1,446.81</b>	<b>1,361.70</b>	<b>1,361.70</b>	<b>1,276.60</b>

Source of Exchange Rate: Bank Guyana (Period Ended Exchange Rate)

**Footnotes:**

1/ Includes K-Series

2/ Exchange Rate used: US\$1 = G\$206.50

**SHARE OF TOTAL DOMESTIC DEBT OUTSTANDING  
BY INSTRUMENT CATEGORY AND INSTRUMENT  
AS AT JUNE 30, 2018 IN THOUSANDS OF US DOLLARS**

	Total Domestic Debt Outstanding	Share of Total Domestic Debt Outstanding (in percent)
<b>Total Domestic Debt Outstanding</b>	<b>382,096.64</b>	<b>100.00%</b>
<b>Securities</b>	<b>380,820.04</b>	<b>99.67%</b>
Treasury Bills	341,030.46	89.25%
Debenture	39,773.33	10.41%
Bonds	16.26	0.00%
Other Securities	0.00	0.00%
<b>Loan</b>	<b>1,276.60</b>	<b>0.33%</b>
NIS Loan	1,276.60	0.33%
<hr/>		
<b>Securities</b>	<b>382,080.38</b>	<b>100.00%</b>
<b>Treasury Bills</b>	<b>341,030.46</b>	<b>89.25%</b>
<b>91-Days Treasury Bills</b>	4,783.21	1.40%
<b>182-Days Treasury Bills</b>	30,947.72	9.07%
<b>364-Days Treasury Bills</b>	305,299.52	89.52%
<b>Debentures <sup>2/</sup></b>	<b>39,773.33</b>	<b>10.41%</b>
<b>Bank of Guyana Variable Interest Rate     Debentures</b>	18,698.02	4.89%
<b>NIS Debenture     (GOG/NIS No. 1/2016)</b>	21,075.31	5.52%
<b>Bonds</b>	<b>16.26</b>	<b>0.00</b>
<b>Defence Bonds</b>	16.26	0.00
<b>Other Securities</b>	<b>0.00</b>	<b>0.00</b>
<b>Loan</b>	<b>1,276.60</b>	<b>0.3%</b>
<b>NIS Loan     (CARICOM Building Project)</b>	1,276.60	0.3%

**Government Guarantees as at June 30, 2018**  
**(in thousands of Guyana dollars)**

<b>Institution</b>	<b>Purpose</b>	<b>Instrument Type</b>	<b>Date of Agreement</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Guarantee Amount</b>	<b>Current Liability</b>
National Industrial and Commercial Investments Limited (NICIL)	The net proceeds from the issuance of the Bonds will be used by the NICIL for the financing of GUYSUICO's long-term projects and capital expenditures (two co-generation plants, upgrade of existing factories, build storage and packing facilities, cover two years general ongoing operational costs).	Fixed Rate Bonds	May 24, 2018	May 24, 2023	4.75% per annum	30,000,000.00	17,600,000.00

## 9. GLOSSARY

The following definitions are provided to aid users to understand the concepts and terminologies and accurately interpret the contents of this abstract. The definitions are taken from:

The Commonwealth Secretariat Glossary from e-learning platform. Retrieved from <https://app.tessello.co.uk/CourseStore/clients/TheCommonwealth/68726-Legalandinstitutiona-2016525164437/course.htm>

Public Sector Debt Statistics: Guide for Compilers and Users, Washington, DC: International Monetary Fund, 2013. Retrieved from <http://www.tffs.org/pdf/method/2013/psds2013.pdf>

### **Arrears**

Arrears are defined as amounts that are both unpaid and past the due date for payment.

### **Bilateral creditors**

Donor governments or their agencies that provide loans to borrowers in other countries.

### **Borrower**

The party which receives funds under a loan agreement and is responsible for servicing the debt.

### **Central government**

Generally central government has the power to make laws for the whole country. This sub-sector of the general government comprises all institutional units of the central government plus those non-market non-profit institutions that are controlled by the central government.

### **Commercial creditors**

Lenders from the private sector who provide loans on commercial terms, usually at market rates.

### **Commitment fee**

The charge paid by the borrower for the lender's commitment to make funds available.

### **Committed undischursed balance (CUB)**

The total amount of a loan that has been undrawn at the end of a specific period.

### **Creditor**

The party in the agreement who provides money or resources.

### **Debt Outstanding and Disbursed (DOD)**

The amount that has been disbursed from a loan but has not yet been repaid or forgiven.

### **Debt service fees**

All charges that must be paid as a price for the loan, such as interest, commitment fees, agency fees and management fees.

### **Debt stocks**

The amount of the loan that is disbursed and outstanding (DOD) and the amount that is committed and undischursed (CUB) at any point in time.

### **Disbursement**

The actual transfer of financial resources.

### **Disbursement period**

The period from the effective date of the loan to the terminal or final date of disbursement.

### **Domestic debt**

The gross outstanding amount, at any given time, of actual liabilities (excluding contingent liabilities) that require payment(s) of interest and/or principal by the debtor at some point(s) in the future and that are owed to residents by other residents of an economy.

### **External creditors**

Lenders who are residents of a country other than the borrower's country.

### **External debt**

The outstanding amount of actual, current liabilities that are owed to non-residents by residents of a country.

### **Grace period**

Commencement of Loan - Period in which repayment of principal does not begin until some point well into the lifetime of the loan.

Loan Servicing - Period of time provided in loan contracts during which default or cancellation will not occur even though payment is due.

Fees - Period of time provided in the loan agreement in which the loan does not incur charges and fees.

### **Interest**

Cost of using money, expressed as a rate per period of time, usually a percentage per year.

### **Long term debt**

Long-term debt has a maturity of over ten years.

### **Management fees (MF)**

Fees charged by banks which participate in the management of a loan. This fee is usually paid immediately upon disbursement of the loan.

### **Maturity**

The date at which a debt instrument is due and payable.

### **Medium term debt**

Medium-term debt has a maturity of over one year and up to ten years.

### **Multilateral creditors**

Lenders from multilateral financial institutions such as the World Bank, regional development banks and other intergovernmental financial institutions.

### **Multilateral loans**

Loans from multilateral financial institutions such as the World Bank, regional development banks and other intergovernmental financial institutions.

### **Net flows**

Total disbursements less total principal repayments.

### **Net transfers**

Gross disbursements less total payments (principal and interest).

### **Official creditors (or official bilateral creditors, or official multilateral creditors)**

Lenders which are international organisations, governments or government agencies including official monetary institutions.

### **Official debt**

Debt owed to a bilateral government or its agencies or to a multilateral financial institution. This includes both debt for official development assistance and former private sector debt that has been rescheduled by the official sector.

### **Principal**

The face value of a debt instrument. For loans, this will be the amount that a creditor lends. Creditors usually levy a charge for the use of this principal amount i.e. interest.

### **Private creditors**

Lenders from the private sector, including bondholders, commercial banks, private financial institutions and other private entities.

### **Refinancing/Rollover Risk**

The risk that refinancing (replacing of an old debt with new debt) debt which is about to mature will be significantly more expensive for the government e.g. higher interest rates will be chargeable.

### **Short term debt**

Debt that has a maturity of one year or less.

### **Supplier's Credit**

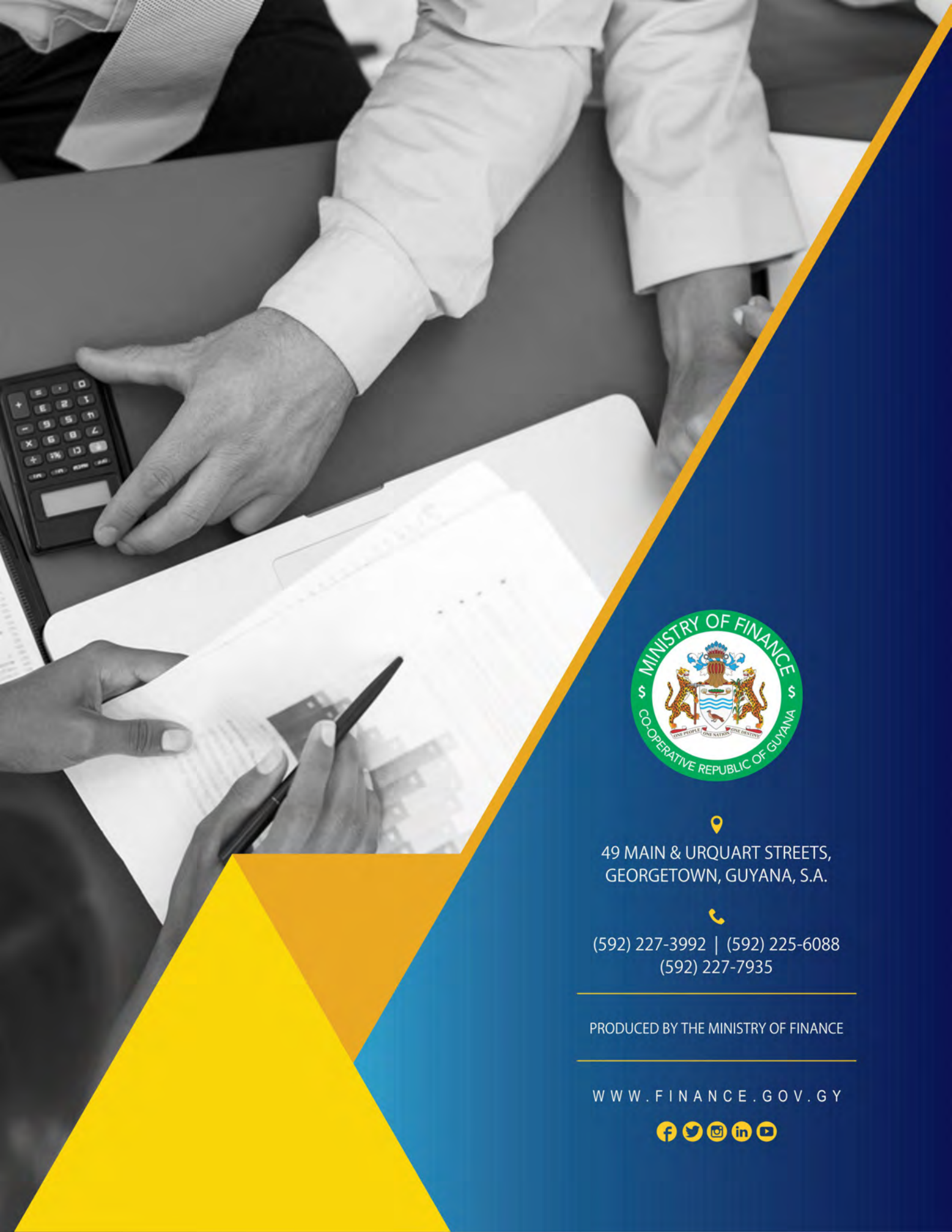
Trade credit and advances (supplier's credit) include (1) trade credit extended directly to purchasers of goods and services and (2) advances for work that is in progress or to be undertaken, such as progress payments made during construction in advance for work being done, or for prepayments of goods and services.

### **Treasury Bill**

A debt security issued by a Government, on a discount basis, with a maturity of one year or less.

### **Undisbursed amount**

Financial resources contracted that are not yet released by the creditor.



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