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Building a Comprehensive Public Debt Database

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Introduction

Building a Comprehensive Public Debt Database involve, among other things, the collection and compilation of debt statistics.

"A precondition for reliable and timely statistics is that a strong and well-organized institutional setting for the compilation of statistics on public sector debt is in place—so that public sector and publicly guaranteed debt is well monitored and managed" (see UNCTAD, 1993).

A key factor is that of coordination of effort among official agencies, with one agency having overall responsibility for compiling and disseminating the complete set of public sector debt statistics.

Building a Comprehensive Debt Database :

Data features

- **Completeness**

- **Accuracy**

- **Security**

- **Accessibility**

- **Timeliness**

- **Relevance**

Agencies Responsible for Compilation of Public Debt in Guyana

- The MOF is responsible for compilation of external public debt
- The BoG is responsible for the compilation of domestic public debt
- The MOF is the central compiling agency for total public debt

The Main Actors within the Ministry of Finance

- DMD (Debt Management Division)
- AGO (Accountant General Office)
- The PCMD (Project Cycle Management Division)
- FMD (Fiscal and Monetary Division)

Debt Recording by DMD - External Debt

The DMD is mandated to maintain a comprehensive, accurate, and up-to-date database on Guyana's government and government-guaranteed external and domestic debt. The following are recorded using CS-DRMS

- Loan Details and Borrowing Terms
- Exchange Rates & Interest Rates
- Macroeconomic Data
- Actual Disbursement & Debt Service Payments

Debt Recording by BOG

The Bank of Guyana uses the CSDRMS & CS-SAS to record Treasury Bills processed based on Tender advertise.

The application is used to generate the successful bids and to determine the allotment price per auction.

Rejection and Acceptance letters are generated in addition other internal reports.

Once the data is populated into the Auction Module, the information is imported into CSDRMS to generate the redemption reports.

Excel spreadsheets are used to record domestic debts other Treasury Bills.

Existing Gaps

- **Two separate Public Debt Databases:-
External Public Debt (MOF) & Domestic
Public Debt (BOG)**
- **Databases housed at two different
locations**
- **No direct link between the two databases**

The Way Forward

External: On-Lending and Grant databases yet to be established to record these instruments in CS-DRMS.

Domestic: old securities (eg k-series, debentures, bonds) need to be recorded in CS-DRMS.

External and domestic debt databases need to be merged into one database to give total public information

Need to have linkage of database to other platforms such as IFMAS in the MOF.

**Thank
You**