



CARIBBEAN DEBT MANAGEMENT FORUM

Half Moon Hotel, Montego Bay, Jamaica, WI



AGENDA

Monday, October 17, 2011

6:30 pm **COCKTATIL RECEPTION - hosted by the Commonwealth Secretariat**

Tuesday, October 18, 2011

8:30 a.m. Forum Registration

CONFERENCE OPENING

9:00 a.m. Welcome Address: Dr Wesley Hughes, Financial Secretary, Ministry of Finance, Jamaica

9:10 a.m. Opening Remarks (IADB, CARTAC)

9:20 a.m. Inaugural Opening Address: Mr. Ransford Smith, Deputy Secretary General, Commonwealth Secretariat

Session I Redressing the Debt Problem in the Caribbean Region: Issues and Challenges

This session focuses on the fiscal pressures; fiscal reforms and framework including fiscal responsibility legislation, constraints in financing, the efforts at debt restructuring and the need for strategic debt management.

Moderator: Dr. Wesley Hughes, Financial Secretary, Ministry of Finance, Jamaica

9:30 a.m. **Round table of senior officials on debt challenges faced by Caribbean countries**

Mr. Agosta Degazon, Director, Financial Administration, Ministry of Finance, Economic Affairs and National Development (St. Lucia); Mr. Leslie Glen, Banking Manager, Governor's Office, Bank of Guyana (Guyana); Dr. Shelton Nicholls, Deputy Governor, Central Bank of Trinidad and Tobago (Trinidad and Tobago).

10:45 a.m. **COFFEE BREAK**

Session II Adopting a Strategic Debt Management Framework

This session discusses the key elements of effective public debt management and Caribbean performance and examines the successes and challenges in tackling the debt problem and strengthening debt management in the sub-region. It also focuses on efforts by technical assistance providers in supporting strategic debt management.

Moderator: Dr. Shelton Nicholls, Deputy Governor, Central Bank of Trinidad and Tobago

11:00 a.m. Towards Sound Debt Management in the Caribbean (CARTAC)

11:30 a.m. Recent Debt Initiatives to Strengthen Debt Management in ECCU countries (ECCB)

12:00 p.m. Supporting Strategic Debt Management in the Caribbean through ComSec Technical Assistance (Commonwealth Secretariat)

12:30 p.m. Open Discussion



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1:00 pm

LUNCH

Session III

Implementing Reforms and Building Capacity on Public Debt Management

This session focuses on steps taken to implement reforms and strengthen public debt management in the Caribbean. Lesson from these experiences will be drawn.

Moderator: Mr. Arindam Roy, Head, Debt Management Section, Commonwealth Secretariat

2:00 p.m.

Recent Institutional Reforms on Public Debt Management (Ministry of Finance, Jamaica)

2:30 p.m.

Strengthening Debt Management in the ECCU Countries – CIDA/ Eastern Caribbean Debt Management Advisory Services (DMAS)

3:00 p.m.

Open Discussion

3:30 p.m.

COFFEE BREAK

Session IV

Establishing an Association of Caribbean Debt Managers

This session proposes and seeks to formalise the establishment of an Association of Caribbean debt managers as a vehicle for information sharing among regional debt managers to practically assist them in developing technical capability and in meeting their core debt management objectives.

Moderator: Mr. Michel Marion, Macro-Fiscal Advisor (CARTAC)

3:45 p.m.

Proposal to form an Association of Caribbean Debt Managers (CARTAC)

4:00 p.m.

Country Interventions / Discussion

5:00 p.m.

Formalization of Association and Discussion of Next Steps

CONFERENCE CLOSING

5:30 p.m.

Conclusions and Recommendations/Circulation of Communiqué (CARTAC/ComSec)

5:45 p.m.

Closing Remarks (Senior Director, Debt Management Branch, Jamaica)